



3.	<p><b><u>Theory of Distribution</u></b></p> <p>3.1 Neo-Classical Approach- Marginal Productivity Theory</p> <p>3.2 Price and Employment of Factor Inputs- Competitive Factor market</p> <p>3.3 Factor Markets with Monopsony Power</p> <p>3.4 Factor Markets with Monopoly Power</p> <p>Cast Study: Taking on Taboos that keep Women out of India's Workforce</p>	16
4.	<p><b><u>Economics of Risk and Uncertainty</u></b></p> <p>4.1 Individual Behaviour towards Risk</p> <p>4.2 Risk Preference and Expected Utility</p> <p>4.3 Risk and Risk Aversion, Measures to Reduce Risk</p> <p>4.4 Insurance- Risk Pooling, Risk Spreading, Risk Sharing</p> <p>4.5 Game Theory</p> <p>4.6 Market with Asymmetric Information</p>	14
	<b>Total Number of Lectures</b>	<b>60</b>
<b>Teaching Methodology :</b>	<p><b>1. Lecture</b></p> <p><b>2. Class Discussions and Presentations</b></p> <p><b>3. Case Study</b></p> <p><b>4. Articles/Research paper</b></p> <p><b>5. Audio-Visual</b></p>	
<p><b>Projects / Field work as part of continuous assessment: CMIE</b></p> <p><b>Topic: Correlation between two economic variables, selected from CMIE Database</b></p> <p><b>Objectives: Application of Statistical understanding</b></p> <p><b>Learning Outcomes: Student learns data analysis</b></p> <p style="text-align: center;"><b>Interpretation of data</b></p>		
<p><b>Recommended Reading:</b></p> <p>Austin Frakt and Mike Piper. (2014). <i>Microeconomics Made Simple</i>. Simple Subjects LLC</p> <p>Ahuja H. L. (2017). <i>Advanced Economic Theory</i>, Chand and Co. Ltd New Delhi.</p> <p>Campbell McConell, Stanley Brue, and Sean Flynn. ( 2017 ). <i>Microeconomics</i> ,Mcgraw-hill Series: Economics. 20th Edition</p> <p>Jhingan,M.L. ( 2017). <i>Advanced Economic Theory</i>, Vrinda Publications</p> <p>Koutsoyiannis,A.(1990). <i>Modern Microeconomics</i>, Macmillan</p> <p>Lipsey, R.G. and K.A. Chrystal (1999), <i>Principles of Economics</i> (9th Edition) Oxford University Press, Oxford</p> <p>Mankiw, G.( 2013). <i>Principles of Microeconomics</i> ,Cengage Learning</p> <p>Mansfield, E. (2003). <i>Microeconomics</i> (11<sup>th</sup> Edition), W.W. Norton and Company. N.York</p> <p>Pindyck,R.S., Rubinfeld,D.L, Mehta,P.L ( 2009). <i>Microeconomics</i>, 7<sup>th</sup> Edition. Pearson International Edition</p> <p>Samuelson P. A. and Nordhaus.(2018). <i>Economics</i> W. D. Tata McGraw Hill Education(India) PvtLtd.N. Delhi.</p>		

Salvatore, D.(2017). *Micro Economics Theory*, 3<sup>rd</sup> Edition, Schaum Series

Salvatore and Srivastava. (2012). *Managerial Economics* (7<sup>th</sup> Edition).Oxford University Press.Ind

Samuel,M and Mathews,S. (2010). *Economics for Managers*, Tech-Max Publishers

Varian,H.L ( 2019). *Micro Economic Analysis* .Viva-Norton Student Edition

**Suggested Reading:**

Henderson J. and R.E. Quandt (1980), *Microeconomic Theory : A Mathematical Approach*,McGraw Hill,  
New Delhi

Krugman,P and Wells,R.(2017). *Microeconomics*, 5<sup>th</sup> Edition Worth Publishers

Petersen,H.C,Lewis.W.C. and Jain,S.K. ( 2006). *Managerial Economics*. Pearson Education

Tucker, Irvin. (2010). *Microeconomics for Today* 7<sup>th</sup> Edition.Cengage Learning

Tyler Cowen and Alex Tabarrok. (2018).*Modern Principles: Microeconomics*, 4<sup>th</sup> Edition ,Worth Publishers