



SYMBIOSIS COLLEGE OF ARTS & COMMERCE
 An Autonomous College | Under Savitribai Phule Pune University
 Reaccredited 'A+' with 3.51 CGPA For Third Cycle By NAAC | College with Potential for Excellence

COURSE	International Economics and Trade Relations	
TITLE		
Course Learning Outcomes: On successful completion of the module students will be able to: <ul style="list-style-type: none"> • Develop comprehensive knowledge of evolution of trade theories based on history of trade relations between different nations and their implications on global trade. • Develop insights based on international trade theories that enable students to comprehend developments in international trade and current challenges that the global economy is beset with. • Thoroughly understand, evaluate, and suggest solutions to the important international economic problems and issues facing the global economy. 		
Gist of this course in maximum 3 to 4 lines	The course provides students with thorough understanding of international economics through real-world case studies and examples establishing an integration between economic theory with recent events. It enables students to comprehend international trade, international financial flows and development of international institutions to regulate world trade in comprehensive manner.	
Unit	CONTENTS OF THE COURSE	No. of Lectures
1.	<u>Title of the Topic:</u> Introduction to Course, Trade History and Theories: 1.1 Theories of Trade (Neo-Classical & Modern) <ul style="list-style-type: none"> a. Modern Theory and corollaries of Modern theory b. Immizerizing Growth -Jagdish Bhagwati c. The Stopler-Samuelson Theorem d. Linders Theory e. Leontief Paradox 	10
2.	<u>Title of the Topic:</u> Measurement of Gains from International Trade 2.1 Measurement of gains from trade and their distribution, 2.2 Concepts of Terms of Trade, their uses and limitations 2.3 Hypothesis of Secular deterioration of terms of trade, its empirical relevance and policy implications for Less developed Countries	12
3.	<u>3. Title of the Topic:</u> WTO Genesis & Basis 3.1 History of GATT and WTO and its relevance today 3.2 Basic Principles of WTO 3.3 Negotiation Rounds of WTO 3.4 Relevance of current policies in the light of principles (GST) 3.5 Covid 19 and World Trade	14
4.	<u>4. Title of the Topic:</u> Indian Policies & Trade Agreements: 4.1 Types of Trade Agreements 4.2 Tariff and Non-Tariff Barriers 4.3 Foreign Trade Policy of India (2015-2020) 4.4 Trade Promotion Programmes and Schemes 4.5 Effect of Pandemic on Trade and Development – Transitioning to a new	12

	normal	
5.	5. Title of the Topic: Global / Domestic Trade Initiatives 5.1 TRIPS vis a vis Indian IPR, TRIMS vis a vis Foreign Direct Investments, GATS (Services) 5.2 Global Taxation, Transfer Pricing 5.3 Make in India Initiatives 5.4 Policy responses to Covid 19	12
	Total Number of Lectures	60
Teaching Methodology	1. Technology Enabled Learning 2. Class Discussions 3. Analytical Thinking	

Suggested References:

- Feenstra, Robert. 2003. *Advanced International Trade: Theory and Evidence*, Princeton, NJ, Princeton University Press.
- International Economics, Dominick Salvatore, 2000.
- The International Trade System, Alice Landau, Routledge, 2004
- Krugman, Paul.1997. *Pop Internationalism*, Cambridge, MA, the MIT Press.
- UNCTAD Trade Development Reports
- WTO Reports on World Trade

Recommended Readings:

- Bhagwati, Jagdish. 2002. *Free Trade Today*, Princeton, Princeton University Press.
- Bhagwati, Jagdish. 2004. *In Defense of Globalization*, New York, Oxford University Press.
- Bradford, Scott and Lawrence, Robert .2004. *Has Globalization Gone Far Enough?* Washington, D.C., Institute for International Economics.
- Cline, William .2004. *Trade Policy and Global Poverty*, Washington, D.C., Institute for International Economics.
- Frieden, Jeffry, Pastor Jr., Manuel and Tomz, Michael. 2000. *Modern Political Economy and Latin America*, Boulder, CO, Westview.
- Jackson, John.1997. *The World Trading System*, 2nd Edition, Cambridge, MA, the MIT Press.
- Rodrik, Dani.1997. *Has Globalization Gone Too Far?* Washington, D.C., Institute for International Economics.
- Sampson, Gary (Ed.) 2001. *The Role of the World Trade Organization in Global Governance*, Tokyo, United Nations University Press.
- Srinivasan, T.N. 1998. *Developing Countries and the Multilateral Trading System*, Boulder, CO, Westview Press.
- Steve Suranovic. 2010 *International Trade – Theory and Policy*
- Stiglitz, Joseph. 2002. *Globalization and Its Discontents*, New York, Norton.
- Wolf, Martin. 2004. *Why Globalization Works*, New Haven, Yale University Press.

Web sites:

- www.wto.org
- <http://commerce.gov.in/Index.aspx>
- <http://unctad.org/en/Pages/Home.aspx>
- <http://www.wipo.int/portal/en/index.html>