



SYMBIOSIS COLLEGE OF ARTS & COMMERCE
 An Autonomous College | Under Savitribai Phule Pune University
 Reaccredited 'A+' with 3.51 CGPA For Third Cycle By NAAC | College with Potential for Excellence

COURSE TITLE	India in the Global Economy	
<p>Course Learning Outcomes: On successful completion of the module students will be able to:</p> <ol style="list-style-type: none"> 1. The students are acquainted with the trends in the Economic Reforms in India. 2. The course exposes the students to the complexities and dynamics of current global transitions in the world economy, geo-politics and international relations. 3. The course aims at providing a theoretical exposition and meaningful insights relating to India's interface with Global and regional players. 		
Gist of this course in maximum 3 to 4 lines	The course familiarizes students with dynamics of the global economic scenario. It also addresses issues pertaining to globalization and global economic transitions.	
Unit	CONTENTS OF THE COURSE	No. of Lectures
1.	<p>1. <u>Title of the topic:</u> Economic Reforms</p> <p>1.1 The 1980's Reforms: End of the Hindu Phase and of the Import Policy 1.2 The 1990's Reforms: Dismantling Government Controls on Industrial Sector. 1.3 Economic Reforms Post 2000: Review and Appraisal 1.4 Open Issues and Emerging Reforms (Policy Debates and Data Analysis)</p>	14
2.	<p>2. <u>Title of the topic:</u> Globalization</p> <p>2.1 Neo – Liberalization and Globalization in India 2.2 Globalization of Sectoral Reforms 2.3 Trade War: Is it a Prelude to De - globalization 2.4 Globalization in Reverse Gear: The Re-emergence of Protectionism (Country Specific Case Studies)</p>	14
3.	<p>3. <u>Title of the Topic:</u> India and Global Economic Transitions</p> <p>3.1 India and the Global Economy 3.2 Global Economic Transition and Prospects: An Overview 3.3 Global Risk and Policy Challenges Facing Emerging Market Economies 3.4 India's Major Bilateral and Regional Trade Agreements (SAFTA, APTA, MESCOUR, GSTP, etc.)</p>	16

4.	4. Title of the Topic: India and the Geo-Political Power Shifts 4.1 India and the Geo-Political Phase 4.2 State – Centered politics 4.3 Major-power tensions and Smaller-State Disruptions 4.4 Geo-economic risks (Policy Debates and Discussions)	16
	Total Number of Lectures	60
Teaching Methodology	1. Technology Enabled Learning 2. Case Studies 3. Article Reviews 4. Class Discussions and Debates 5. E- Resources 6. Comparative Studies	
Recommended Readings: <ul style="list-style-type: none"> • Ahulwalia I.J. and I.M.D. Little: India's Economic Reforms and Development, Oxford University Press, (1999). • Bardhan P.K.: The Political Economy of Development in India, Oxford University Press, (1999). • Bimal Jalan: Indian Economy - Problems and Prospects • Bimal Jalan: India's Economic Policy - Preparing for twenty first century, Vikas Publishers (1996). • Brahmananda P.R. and V.R. Panchamukhi: Development Experience in the Indian Economy: Inter-State Perspectives (2001). • Dutt R. & Sundaram, K.P.M: Indian Economy, S. Chand & Co. • Mishra & Puri: Indian Economy, Himalaya Publishing Company. • Kapila, U. (ed.), <i>Indian Economy since Independence</i>, Academic Foundation, 2011-12, 22nd edition • Jalan, B. (ed.), <i>The Indian Economy: Problems and Prospects</i>, Penguin Books, 1992 • Rangarajan, C., <i>Select Essays on Indian Economy, Vol. 1&2</i>, Academic Foundation, 2004 • Krueger A. (ed.), <i>Economic Policy Reforms and the Indian Economy</i>, Oxford University Press, 2003 • Sinha Kumar Ajit: India Towards economic Super power: A journey of Economic Reforms, Deep and Deep Publication Pvt Ltd, 2005. • Mungekar, Nachane, Rao (2001) Indian Economy in the new millennium, Himalaya Publishing House • Ghate Chetan (ed.) The Oxford Handbook of the Indian Economy, 2012 • Rajan, R., "Faultlines, how hidden fractures still Threaten the world Economy, 2011. Suggested Readings: <ul style="list-style-type: none"> • Biswas, P. K., & Das, P. (2019). Indian Economy: Reforms and Development. Springer. • Borin, A., & Di Stefano, E. (2016). Economic Reforms in China and India: past and future challenges. Bank of Italy Occasional Paper, (337). • Joshi V (2017), "India's Economic Reforms: Reflections on the Unfinished Agenda." 		

- Das Shaktikanta, Governor, RBI (2019), “Global Risks and Policy Challenges facing Emerging Market Economies” (Delivered at the event “Governor Talks” on the sidelines of the Fund-Bank Spring Meetings, 2019, Washington DC).
- Khan Harun (2016), “*Global economic turmoil – impact on Indian economy and the way forward.*”
- Rajan (2016), “*India in the Global Economy.*” (First Ramnath Goenka Memorial Lecture.)
- Kanungo (2019), “*India's growing significance in global arena. Is it sustainable? Are we ready for it?*” (Foreign Exchange Dealers Association of India (FEDAI) Annual Conference, Beijing, 2019.)
- Kanungo (2019), “*Trade War - is it a prelude to deglobalisation?*”
- Rodrik, D. (2014). “*The Globalization Paradox: Democracy and the Future of the World Economy.*” *The Globalization and Development Reader: Perspectives on Development and Global Change*, 417.
- Baldwin, R (2019), “*The Globotics Upheaval: Globalization, Robotics and the Future of Work.*” Oxford University Press.
- Baldwin, R (2016), “*The Great Convergence: Information Technology and the New Globalization.*” Belknap Press of Harvard University Press.
- Chaudhuri, K N (1966), “*India's Foreign Trade and the Cessation of the East India Company's Trading Activities, 1828-40*”, *Economic History Review* 19(2): 345-63.
- World Economic Situation Prospects, 2020.
- Global Economic Transition - World Bank Report (2015).
- Paul (2018), “*When balance of power meets globalization: China, India and the small states of South Asia.*”
- Branko Milanovic (2016), “*Global Inequality: A New Approach for the Age of Globalization.* Harvard University Press; Reprint edition (2018).”

Additional Readings:

- Thomas Friedman (2005), “*The World is Flat.*”
- Joseph Stiglitz (2002), “*Globalization and its Discontents.*”
- <https://www.weforum.org/agenda/2018/12/if-this-is-globalization-4-0-what-were-the-other-three/>