



Symbiosis College of Arts and Commerce

(An Autonomous College Affiliated to University of Pune)

Subject code		Semester	I	II	III	IV	V	VI	M.A.	I	II	III	IV
Title of Subject Total Credits = 4 Teaching =3 Credits Self-learning= 1 Credit	Paper-3 INDIA IN THE WORLD CONTEXT												
Objectives	<p><i>The broad focus of this course will be:</i></p> <ul style="list-style-type: none"> • To review and understand India in Historical Perspective. • To examine the broad pattern of changes in the Indian economy on the eve of Independence. • The course aims to acquaint and familiarize students with rationale of internal and external reforms in Indian economy. • The prime objective of the course is to expose the students to the complexities and dynamics of current global politics and international relations. • The course aims at providing a theoretical exposition and meaningful insights relating to Indias interface with Global and regional players. 												
Detailed syllabus													
Units	Contents of the syllabus											Number of Lectures	
1.	<p><u>1.Title of the topic</u> : State of Indian Economy on the eve of independence</p> <p>Contents :</p> <p>1.1 Indian Economy: A Historical Perspective</p> <p>1.2 Colonial Legacy</p> <p>1.3 Economic stagnation and Drain of wealth</p> <p>1.4 Political Economy of Indias growth and Economic Policy since independence</p> <p>1.5 Models of Economic Development(Nehru vs Gandhi)</p>											15	
2.	<p><u>2.Title of the topic</u> : Economic Reforms</p>											15	

	<p>Contents :</p> <p>2.1 The Background:International Factors and Domestic circumstances</p> <p>2.2 The Macroeconomic Crisis</p> <p>2.3 Rationale for the Reforms</p> <p>2.4 Macroeconomic and Structural Reforms</p> <p>2.5 An Appraisal of Economic Reforms</p> <p>2.6 Economic Reforms and Jobless Growth in India in 1990s</p>	
3.	<p><u>3.Title of the topic : India and the Global Economy</u></p> <p>Contents :</p> <p>3.1 Locating India in the new global Economy</p> <p>3.2 Engaging the world</p> <p>3.3 Globalisation debate and India</p> <p>3.4 India at the WTO:From Uruguay to Doha and Beyond</p> <p>3.5 WTO and its impact on the different sectors of the economy</p>	15
4.	<p><u>4.Title of the topic: India and the World</u></p> <p>Contents:</p> <p>4.1 India's Contribution to the Non-Alignment Movement: Different phases and current role</p> <p>4.2 India and South Asia:</p> <p> a.Regional Co-operation: SAARC – past performance and future prospects</p> <p> b.South Asia as a Free Trade Area</p> <p> c.India's "Look East" policy</p> <p> d.Impediments to regional co-operation</p> <p>4.3 India and the Global South: Relations with Africa and Latin America, leadership role in the demand for NIEO and WTO negotiations</p> <p>4.4 India and the Global Centres of Power: USA, EU, Japan, China and Russia.</p>	15

		Total Number of Lectures
		60
<p>Suggested Reference Books</p> <ul style="list-style-type: none"> • Ahulwalia I.J. and I.M.D. Little : India's Economic Reforms and Development, Oxford University Press, (1999). • Bardhan P.K.: The Political Economy of Development in India, Oxford University Press, (1999). • BimalJalan : Indian Economy - Problems and Prospects • BimalJalan : India's Economic Policy - Preparing for twenty first century, Vikas Publishers (1996). • Brahmananda P.R. and V.R. Panchamukhi : Development Experience in the Indian Economy: Inter-State Perspectives (2001). • Chakravarthy S.: Development Planning: The Indian Experience, Oxford University Press, (1987). • DadabhaiNaoroji : Poverty and Un British rule in India. • Dantawala M.L.: Dilemmas of Growth: The Indian Experience, SAGE Publications (1996). • Dutt R. &Sunderam, K.P.M : Indian Economy, S. Chand & Co. • Mishra &Puri : Indian Economy, Himalaya Publishing Company,. • Sandesara J.C.: Industrial Policy and Planning 1947-1991: Tendencies, Interpretations and issues SAGE (1992). • Kapila, U. (ed.), <i>Indian Economy since Independence</i>, Academic Foundation, 2011-12,22nd edition • Jalan, B. (ed.), <i>The Indian Economy: Problems and Prospects</i>, Penguin Books, 1992 • Rangarajan, C., <i>Select Essays on Indian Economy, Vol.1&2</i>, Academic Foundation, 2004 • Krueger A. (ed.), <i>Economic Policy Reforms and the Indian Economy</i>, Oxford University Press, 2003 • Sinha Kumar Ajit:India Towards economic Super power: A journey of Economic Reforms,Deep and Deep Publication Pvt Ltd,2005. • Mungekar,Nachane,Rao(2001) Indian Economy in the new millennium,Himalaya Publishing House • Ghate Chetan(ed.)The oxford Handbook of the Indian Economy,2012 • Rajan.R,Fault lines,How hidden fractures still Threaten the world Economy,2011 		
<p>Suggested Journals</p> <ul style="list-style-type: none"> • Economic & Political Weekly • Foreign Trade Review • Global Business Review • IMF Economic Review Quarterly • Indian Economic Journal • Indian Economic Review • Indian Economic Review • International Studies • Journal of Indian School of Political Economy • South Asian Economic Journal • World Development Quarterly • World Economy • World Bank Research Observer • The Economist • World Development Reports 		
<p>Web sites :</p>		

- indianplanningcommission.nic.in
- indiabudget.nic.in
- www.wto.org
- www.imf.org