



Symbiosis College of Arts and Commerce
 (An Autonomous College under Savitribai Phule Pune University)
INTERDISCIPLINARY COURSE FOR 'DEGREE WITH HONOURS'
PROGRAMME

Title of the Course: Making of Global Political Economy

No. of Hours: 45

Course Code: 40315I16

Name of the Faculty: Dr.Jini Jacob

Learning Outcome

- CO 1: Read the theories and concepts of political economy.
- CO 2: Explains and explores the central theoretical perspectives, debates, and findings in political economy.
- CO3: Develop a sufficient understanding of the field to prepare for further study and specialization
- CO 4: Debate on the various developments around the world i.e. Industrial Revolution, Capitalism, French Revolution etc

Teaching Methodology:

- Lectures,
- Classroom discussions,
- Movies

Unit	Contents of the syllabus	Number of Lectures
1.	Introduction to Political Economy: Interaction between Society, Polity and Economy	2
2	Evolution of Society from Feudalism to Mercantilism: Covers broadly characteristics of feudal society, period of enlightenment, scientific inventions and rise of merchant class.	3

3	Colonial Expansion - New Markets- Political Economy of markets – Classical Economists’ view of market system.	2
4	First Industrial Revolution and its impact on the society	3
5	Importance of French Revolution	2
6	Karl Marx and his ideas on Capitalism	2
7	Second Industrial Revolution of 20 th Century- Fordism	2
8	Economic Aspects of World War 1 and its impact on the world politics	3
9	Period of Great Depression and how it changes the world economy	2
10	Keynesian Economic Policy Prescriptions	2
11	Economic aspects II World War - Making of GATT 1948- IMF / World Bank.	2
12	Period of Expansion 1945-1970	2
13	Emergence of Cold war: Covers important events, Truman Doctrine, Marshall Plan, Mao Zedong and People’s Republic of China, Korean War, Cuban Missile Crisis, Military Keynesianism, Vietnam War, Fall of USSR and aftermath of USSR disintegration	4
14	Oil Crisis of 1973 and rise of Monetarism	2

15	Replacement of GATT by WTO and its effects on World Trade	2
16	Development of International Financial & Capital Markets. Challenges of Speculative Capital: East Asian Financial Crisis and Sub-prime crisis	3
17	Rise of Multinational Corporations and impact of MNC's activity on developing economies	3
18	Globalization and its discontents	2
19	Environmental issues such as global warming, pollution, exhaustion of fossil fuels, etc.	2
	Total number of Hours	45

Suggested Reference Books

1. Robert Gilpin. *Global Political Economy: Understanding the International Economic Order* (Princeton University Press, 2001)
2. Jeffrey Frieden & David Lake. *International Political Economy: Perspectives on Global Power and Wealth* (4th edition, St. Martins, 2000).
3. John Young and John Kent: *International Relations since 1945: A Global History* (2nd edition, Oxford University Press, 2013)
4. Joseph Stiglitz. *Globalization and Its Discontents* (Norton, 2003).

Suggested Journals: International Journal of Political Economy, Taylor and Francis Online
Journal of Political Economy, University of Chicago

Web sites

