



Symbiosis College of Arts and Commerce

(An Autonomous College Affiliated to University of Pune)

Subject code		Semester	I	II	III	IV	V	VI	M.A.	I	II	III	IV
Title of Subject (For Approval of BOS)		<ul style="list-style-type: none"> International Economics and Trade Policy 											
Objectives and Learning Outcomes		<p><i>The broad focus and outcome of this course will be:</i></p> <ul style="list-style-type: none"> The students will be able to integrate trade policies with economic theories. The course enables students to acquaint and familiarize themselves with the process of multilateral/regional trade integration. The students will be able to understand various issues concerning trade policy through a review of trade history. The students will be able to understand various instruments of trade policy and also relate to the impact of domestic policies vis-a-vis international trade. 											
Detailed syllabus													
Units	Contents of the syllabus												Number of Hours
1.	<u>Introduction to Course, Trade History and Theories</u> <ul style="list-style-type: none"> i) Theories of Trade (Neo-Classical & Modern) <ul style="list-style-type: none"> a) Modern Theory b) Immiserizing Growth b) The Stolper-Samuelson Theorem c) Linder's Theory ii) Relevance of theories in today's globalized world 												16
2.	<u>Measurement of Gains from International Trade</u> <ul style="list-style-type: none"> i) Measurement of gains from trade and their distribution, Concepts of terms of trade, their uses and limitations ii) Hypothesis of Secular deterioration of terms of trade, its empirical relevance and policy implications for Less developed Countries iii) Trade as a Engine of Growth 												10
3.	<u>WTO Genesis & Basis</u> <ul style="list-style-type: none"> i) History of WTO and its relevance today ii) Increasing/Decreasing importance of WTO iii) Basic Principles of WTO iv) Relevance of current policies in the light of principles (GST) 												10
4.	<u>Indian Policies vis-à-vis WTO Trade Agreements</u> <ul style="list-style-type: none"> i) Types of Trade Agreements i) Important agreements of the Globe and WTO ii) Tariff and Non-Tariff Barriers iii) Foreign Trade Policy of India 												12

	iv) Trade Promotion Programmes and Schemes	
5.	<p><u>Global / Domestic Trade Initiatives</u></p> <p>i) TRIPS vis a vis Indian IPR, TRIMS vis a vis Foreign Direct Investments, GATS (Services)</p> <p>ii) Global Taxation, Transfer Pricing</p> <p>iii) Make in India/Made in World Initiative</p> <p>iv) Global Legal Systems</p>	12
	Total Number of Lectures	60

Books Recommended:

- The International Trade System, Alice Landau, Routledge, 2004
- Feenstra, Robert. 2003. *Advanced International Trade: Theory and Evidence*, Princeton, NJ, Princeton University Press.
- International Economics, Dominick Salvatore, 2000.

Other References:

- Bhagwati, Jagdish. 2002. *Free Trade Today*, Princeton, Princeton University Press.
- Bhagwati, Jagdish. 2004. *In Defense of Globalization*, New York, Oxford University Press.
- Bradford, Scott and Lawrence, Robert .2004. *Has Globalization Gone Far Enough?* Washington, D.C., Institute for International Economics.
- Cline, William .2004. *Trade Policy and Global Poverty*, Washington, D.C., Institute for International Economics.
- Frieden, Jeffry, Pastor Jr., Manuel and Tomz, Michael. 2000. *Modern Political Economy and Latin America*, Boulder, CO, Westview.
- Jackson, John.1997. *The World Trading System*, 2nd Edition, Cambridge, MA, the MIT Press.
- Krugman, Paul.1997. *Pop Internationalism*, Cambridge, MA, the MIT Press.
- Rodrik, Dani.1997. *Has Globalization Gone Too Far?* Washington, D.C., Institute for International Economics.
- Sampson, Gary (Ed.) 2001. *The Role of the World Trade Organization in Global Governance*, Tokyo, United Nations University Press.
- Srinivasan, T.N. 1998. *Developing Countries and the Multilateral Trading System*, Boulder, CO, Westview Press.
- Steve Suranovic. 2010 *International Trade – Theory and Policy*
- Stiglitz, Joseph. 2002. *Globalization and Its Discontents*, New York, Norton.
- Wolf, Martin. 2004. *Why Globalization Works*, New Haven, Yale University Press.

Web sites:

- www.wto.org
- <http://commerce.gov.in/Index.aspx>
- <http://unctad.org/en/Pages/Home.aspx>
- <http://www.wipo.int/portal/en/index.html>