



SYMBIOSIS COLLEGE OF ARTS & COMMERCE

An Autonomous College | Under Savitribai Phule Pune University

Reaccredited 'A+' with 3.51 CGPA For Third Cycle By NAAC | College with Potential for Excellence

COURSE TITLE	International Finance	
Paper Number (In case of Specialization)	Special Paper 8	
Course Learning Outcomes: On successful completion of the course students will be able to <ol style="list-style-type: none">1. To provide an understanding of International financial systems.2. To understand the degree of global financial system and an analysis of countries based on the financial indicators.3. To learn about Balance of Payment and Forex Markets.4. To understand the various International financial markets and instruments.5. The importance of Central bank policy responses to manage financial instability.		
Gist of this course in maximum 3 to 4 lines	The course tends to develop an understanding of international finance and helps to understand global banking as well as the financial markets and instruments. The various policies & case studies provide us with a deeper understanding of the global financial issues.	
Detailed syllabus		
Unit	CONTENTS OF THE COURSE	No. of Lectures
1.	Introduction to International Finance <u>Contents</u> Segments of International financial systems Growth of International financial systems and linkages with trade International financial systems and linkages Economic development	8

<p><u>2.</u></p>	<p>Global Banking Developments</p> <p><u>Contents</u></p> <p>Macro financial environment- An Overview</p> <p>Key Financial Soundness indicators - Credit growth, Rate of return on assets and Capital adequacy ratios, Financial Market Indicators, Liquidity Ratios</p> <p>Global banking developments: Comparative analysis of selected countries</p> <p>Global policy responses to Capital Flow Volatility</p>	<p>12</p>
<p><u>3.</u></p>	<p>Foreign Exchange markets</p> <p><u>Contents</u></p> <p>BOP and International Capital Flows-Current Global trends</p> <p>FII and its impact on capital Flows-Change in its pattern in the recent years</p> <p>Foreign Exchange Markets-Transactions and the International financial systems</p> <p>Exchange rate management-RBI's Role in management of exchange rate (A regulators perspective based on book reviews)</p> <p>Impact of Covid-19 on Global FDI</p>	<p>12</p>
<p><u>4.</u></p>	<p>International Financial Markets and Instruments</p> <p><u>Contents</u></p> <p>International Money Market Instruments</p> <p>International Capital Market Instruments</p> <p>Eurocurrency Markets</p> <p>Debt Securitization</p>	<p>10</p>
<p><u>5.</u></p>	<p>Currency, Debt and Financial crises</p> <p><u>Contents</u></p> <p>Meaning and causes</p> <p>RBI response to crisis (A regulators perspective based on book reviews)</p>	<p>12</p>

	Policy and Regulatory responses- Role of IMF in stabilizing economies Case studies of countries who dealt with the crisis The Global Crisis-Covid-19 and its impact on the world economy	
	Total Number of Lectures	54

Recommended Reading:

- Apte.P.G.(2008) International Financial Management.TataMcGraw Hill, New Delhi
- Kevin. S (2009) Fundamentals of International Financial Management PHI Learning Pvt Ltd, New Delhi
- Duvvuri Subbarao (2016) 'Who Moved My Interest Rate'Penguin Random House India
- Raghuram G. Rajan (2017) 'I Do What I Do' Harpers Collins publishers
- Report on Trend and Progress in Banking (2019-2020)
- Annual Report of The RBI (2019)
- Global Financial Stability Reports-2019

Suggested Reading

Maurice D. Levi (2012) International Finance. Tata McGraw Hill

Macroeconomics of Emerging Markets, Peter Montiel, Cambridge University Press ISBN: 978- 0521733045

Eun.S. Choel& Resnick Bruce.G (2004) International Financial Management, Tata McGraw Hill, New Delhi.

Bhalla V.K. (200) International Financial Management-Text and Cases, Amol Publishers Pvt Ltd.

Shapiro, Allen .0 (1995) Multinational Financial Management Prentice Hall of India Pvt Ltd, New Delhi.

Khanna Tarun&Paplepu Krishna (2010) Winning in Emerging Markets: A Road map for Strategy and Execution. Harvard Business School Press.

KharasHomi Lombardi Domenico (2012) The Group of 20: Origins, Prospects Challenges for Global Governance. Brookings Institute.

Krugman Paul.R.(2003) International Economic Theory and Policy Pearson Education

Matto° Aaditya, Stern Roberts (2005) India and the WTO

Other References: Websites, Journals, Working Papers, World Bank Reports

Michael Melvin-International Money & Finance

D.M. Mithani (2018-19)-Money, Banking, International Trade & Public Finance