



# SYMBIOSIS COLLEGE OF ARTS & COMMERCE

An Autonomous College | Under Savitribai Phule Pune University

Reaccredited 'A+' with 3.51 CGPA For Third Cycle By NAAC | College with Potential for Excellence

<b>COURSE TITLE</b>	<b>International Finance</b>	
<b>Paper Number (In case of Specialization)</b>	<b>Special Paper 6</b>	
<b>Course Learning Outcomes:</b>  <b>On successful completion of the course students will be able to</b> <ol style="list-style-type: none"><li>1. To provide an understanding of International financial systems.</li><li>2. To understand the degree of global financial system and an analysis of countries based on the financial indicators.</li><li>3. To learn about Balance of Payment and Forex Markets.</li><li>4. To understand the various International financial markets and instruments.</li><li>5. The importance of Central bank policy responses to manage financial instability.</li></ol>		
<b>Gist of this course in maximum 3 to 4 lines</b>	The course tends to develop an understanding of international finance and helps to understand global banking as well as the financial markets and instruments. The various policies & case studies provide us with a deeper understanding of the global financial issues.	
<b>Detailed syllabus</b>		
<b>Unit</b>	<b>CONTENTS OF THE COURSE</b>	<b>No. of Lectures</b>
<b><u>1.</u></b>	<b>Introduction to International Finance</b>  <b><u>Contents</u></b>  1.1 Segments of International financial systems 1.2 Growth of International financial systems and linkages with trade 1.3 International financial systems and linkages Economic development	<b>8</b>

<p><b><u>2.</u></b></p>	<p><b>Global Banking Developments</b></p> <p><b><u>Contents</u></b></p> <p>2.1 Macro financial environment- An Overview</p> <p>2.2 Key Financial Soundness indicators - Credit growth, Rate of return on assets and Capital adequacy ratios, Financial Market Indicators, Liquidity Ratios</p> <p>2.3 Global banking developments: Comparative analysis of selected countries</p> <p>2.4 Global policy responses to Capital Flow Volatility</p>	<p><b>12</b></p>
<p><b><u>3.</u></b></p>	<p><b>Foreign Exchange markets</b></p> <p><b><u>Contents</u></b></p> <p>3.1 BOP and International Capital Flows-Current Global trends</p> <p>3.2 FII and its impact on capital Flows-Change in its pattern in the recent years</p> <p>3.3 Foreign Exchange Markets-Transactions and the International financial systems</p> <p>3.4 Exchange rate management-RBI's Role in management of exchange rate (A regulators perspective based on book reviews)</p> <p>3.5 Impact of Covid-19 on Global FDI</p>	<p><b>12</b></p>
<p><b><u>4.</u></b></p>	<p><b>International Financial Markets and Instruments</b></p> <p><b><u>Contents</u></b></p> <p>4.1 International Money Market Instruments</p> <p>4.2 International Capital Market Instruments</p> <p>4.3 Eurocurrency Markets</p> <p>4.4 Debt Securitization</p>	<p><b>10</b></p>
<p><b><u>5.</u></b></p>	<p><b>Currency, Debt and Financial crises</b></p> <p><b><u>Contents</u></b></p> <p>5.1 Meaning and causes</p> <p>5.2 RBI response to crisis (A regulators perspective based on book reviews)</p>	<p><b>12</b></p>

	5.3 Policy and Regulatory responses- Role of IMF in stabilizing economies 5.4 Case studies of countries who dealt with the crisis 5.5 The Global Crisis-Covid-19 and its impact on the world economy	
	<b>Total Number of Lectures</b>	<b>54</b>

**Recommended Reading:**

- Apte.P.G.(2008) International Financial Management.TataMcGraw Hill, New Delhi
- Kevin. S (2009) Fundamentals of International Financial Management PHI Learning Pvt Ltd, New Delhi
- Duvvuri Subbarao (2016) 'Who Moved My Interest Rate'Penguin Random House India
- Raghuram G. Rajan (2017) 'I Do What I Do' Harpers Collins publishers
- Report on Trend and Progress in Banking (2019-2020)
- Annual Report of The RBI (2019)
- Global Financial Stability Reports-2019

**Suggested Reading**

Maurice D. Levi (2012) International Finance. Tata McGraw Hill

Macroeconomics of Emerging Markets, Peter Montiel, Cambridge University Press ISBN: 978- 0521733045

Eun.S. Choel& Resnick Bruce.G (2004) International Financial Management, Tata McGraw Hill, New Delhi.

Bhalla V.K. (200) International Financial Management-Text and Cases, Amol Publishers Pvt Ltd.

Shapiro, Allen .0 (1995) Multinational Financial Management Prentice Hall of India Pvt Ltd, New Delhi.

Khanna Tarun&Paplepu Krishna (2010) Winning in Emerging Markets: A Road map for Strategy and Execution. Harvard Business School Press.

KharasHomi Lombardi Domenicio (2012) The Group of 20: Origins, Prospects Challenges for Global Governance. Brookings Institute.

Krugman Paul.R.(2003) International Economic Theory and Policy Pearson Education

Matto° Aaditya, Stern Roberts (2005) India and the WTO

Other References: Websites, Journals, Working Papers, World Bank Reports

Michael Melvin-International Money & Finance

D.M. Mithani (2018-19)-Money, Banking, International Trade & Public Finance