



SYMBIOSIS COLLEGE OF ARTS & COMMERCE

An Autonomous College | Under Savitribai Phule Pune University

Reaccredited 'A+' with 3.51 CGPA For Third Cycle By NAAC | College with Potential for Excellence

Course Title	Application of Costing - Paper - 6	
Paper Number (In case of Specialization)	Special Paper - 6	
Learning Objectives:		
<ol style="list-style-type: none"> 1. To study the various uses of costing information gained through application of different costing methods. 2. To introduce the students with legal environment of Cost and Cost Accounting. 3. To familiarize the students with the process of Research Methodology. 		
Learning Outcomes:		
<ol style="list-style-type: none"> 1. Students would be able to apply their analytical skills for rational costing decisions. 2. Students would be up to date about dynamic legal environment which will enhance their employability skills. 3. Students would be equipped with fundamental knowledge of Research Methodology. 		
Gist of this Course:		
Detailed Syllabus		
Unit	Contents of the Course	No. of Lectures
1	Costing for Pricing Decision 1.1 Factors influencing Pricing Decisions. 1.2 Traditional Methods of Pricing – Full Cost Plus, Target ROI Pricing, Manufacturing Cost-Plus Pricing, Marginal Cost-Plus Pricing, Differential Cost-Plus Pricing, Standard Cost Pricing (Simple Problems). 1.3 Short-Run Vs. Long-Run Pricing Decision. 1.4 Introduction to Modern Methods of Pricing - Target Pricing, Life Cycle Pricing, Pareto Analysis in Pricing Decision, Economic Approach to Pricing, Price Indifference Point.	10
2	Costing for Short-Term Decision-Making 2.1 Make or Buy Decisions 2.2 Quoting for an Order / Contract 2.3 Expand or Contract 2.4 Accepting or Rejecting an Export Order 2.5 Change Vs Status Quo 2.6 Retain or Replace 2.7 Elimination of Unprofitable Segments 2.8 Decision to Discontinue/Shutdown	24
3	Legal Environment of Cost Accounting 3.1 Introduction to CAS issued by ICAI. 3.2 Companies (Cost Records and Audit) Amendment Rules, 2019	06

	3.3 Cost Audit: Introduction, Scope, Report and Cost Auditor 3.4 Goods and Services Tax (GST) and Its Cost Implications	
4	Costing in Contemporary Business Models 4.1 Virtual Businesses 4.2 Start-ups 4.3 SME <i>(Study of Elements of Cost, Cost Ascertainment and Control Aspects)</i>	14
Total Number of Lectures		54
Internship for Students if any:		No
Projects/Field Work as part of Continuous Assessment (Research Paper) and Short Research Projects in Costing, Accounting and Finance:		Yes
Online E-Component: Research Methodology - 1 <ul style="list-style-type: none"> ● Introduction to Research Methodology ● Selection of Primary Research Topics ● Literature Review with Computerized Utilities ● Collection of Data ● Analysis and Presentation of Data using MS-Office 		15
Suggested Web Sources: <ol style="list-style-type: none"> 1. Recommended Books 2. Principles and Practice of Cost Accounting by N K Prasad 3. Cost Accounting by V K Saxena and Vashista 4. Cost Accounting Theory & Problem by S N Maheshwari and S N Mittal 5. Cost Accounting Principles and Practice by Jain Narang 6. Cost Accounting Theory & Practice by Nirmal Gupta and Chavvi Sharma 7. Cost Accounting Text & Problems by Dr. N K Agarwal. 8. Cost Audit and Operational Audit, Final Paper – 17, ICAI Study Notes. 9. Companies (Cost Records and Audit) Rules, 2014, ICAI Study Notes. 10. Cost Audit – ICAI Knowledge Gateway. 11. Generally Accepted Cost Accounting Principles, ICAI, CAS – 1-24 CASB. 		