



SYMBIOSIS COLLEGE OF ARTS & COMMERCE

An Autonomous College | Under Savitribai Phule Pune University

Reaccredited 'A+' with 3.51 CGPA For Third Cycle By NAAC | College with Potential for Excellence

COURSE TITLE	Advanced Accountancy- II (2021)	
Gist of this course in maximum 3 to 4 lines	To provide knowledge on the concept of innovation and need of innovation in changing paradigms of business and to give inputs on creativity and techniques for creative problem solving.	
Detailed syllabus		
Unit	CONTENTS OF THE COURSE	No. of Lectures
1.	Cash Flow Statements 1.1 Introduction to Cash Flow Statements 1.2 Cash Flow Statement (as per AS 3) 1.3 Practical problems on Indirect method of Cash flow 1.4 Interpretation of cash flow statement	10
2.	Consolidation of final accounts – Holding & one subsidiary 2.1 Concept of Holding Company 2.2 Cost of control 2.3 Minority Interest 2.4 Capital Profit and Revenue Profit 2.5 Unrealized Profits 2.6 Treatment for Inter-company transactions 2.7 Purchase of shares in instalments 2.8 Consolidated Balance Sheet and Income Statement, Intercompany dividend	14
3.	Amalgamation of Companies 3.1 Amalgamation in the nature of merger 3.2 Amalgamation in the nature of purchase 3.3 Calculation of Purchase Consideration 3.4 Methods of accounting for amalgamation 3.4.1 Pooling of interest method 3.4.2 Purchase method 3.4.3 Distinction between pooling of interest method and purchase method 3.5 Inter-company investment	14
4.	Introduction to Auditing 4.1 Introduction – Nature, objects, advantages and limitations of auditing 4.2 Company Auditor – Qualifications, disqualifications, appointment, removal.	4
5.	Accounting Standards AS- 7,11, 19,20, 22 (theory and simple problems)	8

6.	Accounting for GST in Tally - making GST entries in Tally, understanding ITC availability, mapping ITC credit, generating GST Returns from Tally	4
	Total Number of Lectures	54

Suggested Reference Books

1. Financial Accounting: By P. C. Tulsian (Tata Mc-Graw-Hill Publishing Co. Ltd., New Delhi)
2. Financial Accounting: By A. Mukherji & M. Hanif (Tata Mc-Graw-Hill Publishing Co. Ltd., New Delhi)
3. Financial Accounting: By S.N.Maheshwari & S.K.Maheshwari (Vikas Publishing House Pvt. Ltd.)
4. Advanced Accounts: By M.C.Shukla & S.P.Grewal (S.Chand & Co. Ltd., New Delhi)
5. Advanced Accountancy: By S.P.Jain & K.N.Narang (Kalyani Publishers, New Delhi)
6. Advanced Accountancy: By R.L.Gupta & M. Radhaswamy (Sultan Chand & Sons, New Delhi)

Criteria 1 Additional Parameters

<p>1. Relevance to the local/ national /regional/global developmental needs with learning objectives including program outcomes, program specific outcomes and course outcomes of all programs offered by the Institution: (Mention relevant topics below and highlight it in syllabus above in maroon color)</p> <ul style="list-style-type: none"> • Local: topic 4 Frugal innovation in Pune • National: Grass root Innovation at national level • International : Topic 1 and 4 Global Innovation Index.
<p>2. Topics that focuses on Employability, Entrepreneurship and Skill Development. (Mention relevant topics below and highlight it in syllabus above in blue color)</p> <ul style="list-style-type: none"> • Employability : Point 1 • Entrepreneurship : Class projects and teaching methodology • Skill Development : Topic 2 and 3
<p>3. Topics that integrates Cross cutting issues relevant to Gender, Environment and Sustainability, Human Values and Professional Ethics into the Curriculum: (Mention relevant topics below and highlight it in syllabus above in green color)</p> <ul style="list-style-type: none"> • Gender • Environment and sustainability: By enabling students through class projects and various co-curricular and extra-curricular activities Creativity in students is nurtured as sustainable practice to education • Human Values and Professional Ethics: All the topics cover these aspects.