



Symbiosis College of Arts and Commerce
(An Autonomous College Affiliated to University of Pune)

Subject code	17C93214	Semester	I	II	III	IV	V	VI	M.Com. Semester	I	II	III √	IV
Title of Subject (For MCom Part I & II as appeared in the prospectus)		Specialized Auditing											
Objectives		1.To impart knowledge and develop understanding of methods of Audit in Specialized areas.											
Detailed syllabus													
Unit	Contents of the syllabus												Number of Lectures
1	<u>Title of the topic : Tax Audit</u> 1.1 Tax audit U/s 44 AB of Income Tax Act, 1961-Audit Programme-from 3 CA, 3 CB and 3 CD.												10
2	<u>Title of the topic : Internal Audit</u> 2.1 Nature, Scope and purpose of Internal Audit-Review of internal control- Areas of internal audit-purchase, sale, cash bank transactions-Internal audit report												12
3	<u>Title of the topic : Audit of Banks</u> 3.1 Salient features of Enactments affecting Banks-Bank Audit, its approach-Steps in Bank Audit-Checking of Assts and Liabilities-Scrutiny of Profit & Loss items. Audit Report of Banks.												10
4	<u>Title of the topic : Audit of Cooperative Societies</u> 4.1 Maharashtra State Co-op Act 1960 and Multistate Co-op. Societies Act 2002. Special features of Audit of Co-operative Societies. Audit Report of Cooperative Societies												08
5	<u>Title of the topic : Audit of Specialized Units</u> 5.1 Special features of audit of educational institutions, Hotel, Club, Hospital, charitable trusts, Public Sector undertaking.												08
6	<u>Title of the topic : Government System of Audit</u> 6.1 Funds maintained by Government for meeting expenditure and receipts-Structure of financial administration in India- Objects of Government audit- Role of Controller and Auditor General of India-Audit of receipt, expenditure, sanctions, Public Accounts Committee-Audit of departmental commercial undertaking-Audit of Local bodies.												12
Total Number of Lectures												60	
Suggested Reference Books Books recommended													
Recommended Books :													
1. Kamal Gupta : Contemporary Auditing.													
2. R.C. Saxena : Auditing (Himalaya)													
3. Basu : Auditing													
4. B.N. Tondon: A Handbook of Practical Auditing													
5. Anil Roy Chaudhari : Modern Internal Auditing													
6. V.S. Agarwal : Internal Auditing													
7. George Koshi : Tax Audit Manual (Taxmann, New Delhi)													
8. The Institute of Chartered Accountants of India : Guidance note on Tax Audit U/s 44 AB of the Income Tax Act													

