



# Symbiosis College of Arts and Commerce

(An Autonomous College Affiliated to University of Pune)

Subject code		Semester			III					
Title of Subject (For F.Y. as appeared in the prospectus) (For S.Y. & T.Y. titles can be as per the approval of BOS)		<b>SY Bcom(Sem III)-Basics of Costing-Paper I</b>								
Objectives		1.To impart knowledge of the basic concepts in cost accounting 2.To train to make basic cost sheet 3.To study the element of costs in detail-Material , Labour and Overheads								
<b>SY Bcom(Sem III)-Basics of Costing-Paper I</b>										
Unit	Contents of the syllabus									Number of Lectures
1	<b>1. Need for Costing</b> 1.1 Introduction 1.2What is financial accounting 1.3Limitations of financial accounting 1.4Need for cost accounting 1.5Distinction between financial accounting and cost accounting									<b>10</b>
2	<b>2.Origin &amp; Basic Concepts</b> 2.1Origin and developments in cost accounting 2.2Basic concepts- <ul style="list-style-type: none"> <li>• Cost Accounting,</li> <li>• Cost, Expense and Loss</li> <li>• Costing, Cost Accounting and Cost Accountancy</li> </ul> 2.3Cost Unit and Cost Centre									<b>12</b>
3	<b>3. Elements of Cost</b> 3.1Material, Labour & Expenses 3.2Classification of Cost 3.3Presentation of total cost 3.4Types of Cost									<b>12</b>
4	<b>Cost Sheet and CARR</b> 4.1Introduction 4.2Cost sheet-specimen form, <ul style="list-style-type: none"> <li>• adjustment of stock in cost sheet,</li> <li>• items to be excluded from cost sheet,</li> <li>• Exercises on cost sheet</li> </ul> 4.3Tender, 4.4Quotation, 4.5Preparation of estimated cost sheet, Exercises on Estimated Cost sheet									<b>20</b>
									Total Number of Lectures	<b>54</b>

**Suggested Reference Books**

### Reference Books:

Sr.No.	Book Name	Author	Publication
1	Principles and Practice of Cost Accounting	N K Prasad	Syndicate Pvt.Ltd.
2	Cost Accounting	V K Saxena and Vashista	Sultan Chand & Sons
3	Cost Accounting Theory and Problem	S N Maheshwari and S N Mittal	Mahavir Book depot, New Delhi
4	Cost Accounting Principles and Practice	Jain and Narang	Kalyani Publishres
5	Cost Accounting Theory and Practice	Nirmal Gupta and Chhavi Sharma	Ane Books Pvt.ltd.
6	Cost Accounting Text and Problems	Dr. N K Agarwal	Shuchita Prakashan Pvt.Ltd.
7	Costing Adviser and Cost Management	P V Rathnam	Kitab Mahal
8	Cost Accounting	Jawahar Lal	Tata Mcgraw Hill
9	Cost Accounting	R S N Pillai & V Bhagavati	Himalaya Publication
10	Cost Accounting	Prabhu Dev	Himalaya Publication

#### Suggested Journals

1. Management Accountant (ICAI Journal)
2. The Chartered Accountant (ICAI Journal)
3. Chartered Secretary (ICSI journal)

Web sites : [www.icwai.org](http://www.icwai.org), [www.icsi.edu](http://www.icsi.edu), [www.icai.org](http://www.icai.org)