



Symbiosis College of Arts and Commerce

(An Autonomous College Affiliated to University of Pune)

Semester III

Title of
Subject

SY Bcom(Sem III)-Basics of Costing-Paper II(Material)

Objectives

- 1.To impart knowledge of the basic concepts in cost accounting
- 2.To train to make basic cost sheet
- 3.To study the element of costs in detail-Material , Labour and Overheads

Unit

Contents of the syllabus

**No. of
Lectures**

1

Material

- 1.1 Introduction
- 1.2 Meaning of material, stock, inventory
- 1.3 Need and essentials of material control

6

2

Purchase of Materials

- 2.1 Objectives purchase department
- 2.2 Functions of purchase department
- 2.3 Scientific purchasing procedure
- 2.4 Purchase documentation
- 2.5 Economic Order Quantity

16

3

Storing of materials

- 3.1 Stores location and layout
- 3.2 Types of store organization
- 3.2 Duties of store keeper
- 3.4 Classification and codification
- 3.5 Forms and documents used in

8

4

Materials accounting and pricing of issues

- 4.1 Accounting of receipts of materials
- 4.2 Accounting of issues of materials-LIFO,FIFO,Simple average,Weighted average
- 4.3 Introduction to Material Accounting in ERP

12

5

Inventory control,

- 5.1 Periodic and perpetual,
 - 5.2 Inventory ratios
 - 5.3 Reconciliation of physical stock and stock as per records.
 - 5.4 ABC Analysis
- ERP

8

4

Total lectures

54

Suggested Reference Books

Sr.No.	Book Name	Author	Publication
1	Principles and Practice of Cost Accounting	N K Prasad	Syndicate Pvt.Ltd.
2	Cost Accounting	V K Saxena and Vashista	Sultan Chand & Sons
3	Cost Accounting Theory and Problem	S N Maheshwari and S N Mittal	Mahavir Book depot, New Delhi
4	Cost Accounting Principles and Practice	Jain and Narang	Kalyani Publishres
5	Cost Accounting Theory and Practice	Nirmal Gupta and Chhavi Sharma	Ane Books Pvt.ltd.
6	Cost Accounting Text and Problems	Dr. N K Agarwal	Shuchita Prakashan Pvt.Ltd.
7	Costing Adviser and Cost Management	P V Rathnam	Kitab Mahal
8	Cost Accounting	Jawahar Lal	Tata Mcgraw Hill
9	Cost Accounting	R S N Pillai & V Bhagavati	Himalaya Publication
10	Cost Accounting	Prabhu Dev	Himalaya Publication

Suggested Journals

1. Management Accountant (ICAI Journal)
2. The Chartered Accountant (ICAI Journal)
3. Chartered Secretary (ICSI journal)

Web sites : www.icwai.org, www.icsi.edu, www.icai.org