



SYMBIOSIS

Symbiosis College of Arts and Commerce

(An Autonomous College under Savitribai Phule Pune University)

Subject code	30608C18	Semester	I	II	III	IV	V	VI	M.Com.	I	II	III	IV
Title of Subject		S.Y.B. Com with Specialization in Accounting and Finance (Integrated Programme) Semester III Title: Audit											
Objectives		<ol style="list-style-type: none"> 1. To acquire knowledge and understanding of the process of carrying out audit and assurance 2. To develop understanding of application in the context of the professional regulatory framework. 											
Detailed syllabus													
Unit	Contents of the syllabus												Number of Lectures
1.	Audit framework and regulation 1.1 The concept of audit and other assurance engagements 1.2 External audits 1.3 Corporate governance 1.4 Professional ethics and ACCA's Code of Ethics and Conduct												8
2.	Planning and risk assessment 2.1 Obtaining, accepting and continuing audit engagements 2.2 Objective and general principles 2.3 Assessing audit risks 2.4 Understanding the entity and its environment 2.5 Fraud, laws and regulations 2.6 Audit planning and documentation												12
3.	Internal control 3.1 Internal control systems 3.2 The use and evaluation of internal control systems by auditors 3.3 Tests of control 3.4 Communication on internal control 3.5 Internal audit and governance and the differences between external audit and internal audit 3.6 The scope of the internal audit function, outsourcing and internal audit assignments												12
4.	Audit evidence 4.1 Financial statement assertions and audit evidence 4.2 Audit procedures 4.3 Audit sampling and other means of testing												12

	4.4. The audit of specific items 4.5 Computer-assisted audit techniques 4.6 The work of others 4.7 Not-for-profit organizations	
5.	Review and reporting 5.1 Subsequent events 5.2 Going concern 5.3 Written representations 5.4. Audit finalization and the final review 5.5 The Independent Auditor's Report	10
	Total Number of Lectures	54
Suggested Reference Books 1.Audit and Assurance (Study Text) Published by Kaplan 2.Audit and Assurance (Exam Kit) Published by Kaplan 3.Audit and Assurance (Study Text) published by BPP 4.Audit and Assurance (Exam Kit) Published by Kaplan website. accaglobal.com		