



SYMBIOSIS

# Symbiosis College of Arts and Commerce

(An Autonomous College under Savitribai Phule Pune University)

Subject code	30607C18	Semester	I	II	III	IV	V	VI	M.Com.	I	II	III	IV
Title of Subject		<b>S.Y.B. Com with Specialization in Accounting and Finance (Integrated Programme) Semester III Title: Advanced Financial Accounting</b>											
Objectives		<ol style="list-style-type: none"> <li>1. To acquire the knowledge and skills required to understand and apply accounting standards</li> <li>2. To understand the conceptual framework in the preparation of financial statements of entities.</li> <li>3. Preparation of group accounts and consolidation, to analyze and interpret the financial statements.</li> </ol>											
<b>Detailed syllabus</b>													
Unit	Contents of the syllabus											Number of Lectures	
1.	<b>The conceptual and regulatory framework for financial reporting</b> <b>1.1</b> The need for a conceptual framework and the characteristics of useful information <b>1.2.</b> Recognition and measurement <b>1.3</b> Regulatory framework <b>1.4</b> The concepts and principles of groups and consolidated financial statements											<b>8</b>	
2.	<b>Accounting for transactions in financial statements</b>  <b>2.1</b> Tangible non-current assets <b>2.2</b> Intangible assets <b>2.3</b> Impairment of assets <b>2.4</b> Inventory and biological assets <b>2.5</b> Financial instruments <b>2.6</b> Leasing <b>2.7</b> Provisions and events after the reporting period <b>2.8</b> Taxation <b>2.9</b> Reporting financial performance <b>2.10</b> Revenue <b>2.11</b> Government grants <b>2.12</b> Foreign currency transactions											<b>24</b>	
3.	<b>Analyzing and interpreting the financial statements of single entities and groups</b> <b>3.1</b> Limitations of financial statements											<b>10</b>	

	<b>3.2</b> Calculation and interpretation of accounting ratios and trends to address users' and stakeholders 'needs <b>3.3</b> Limitations of interpretation techniques <b>3.4</b> Specialized, not-for-profit, and public sector entities	
4.	<b>Preparation of financial statements</b> <b>4.1</b> Preparation of single entity financial statements <b>4.2.</b> Preparation of consolidated financial statements including an associate	<b>12</b>
	<b>Total Number of Lectures</b>	<b>54</b>

**Suggested Reference Books**

- 1.Financial Reporting (Study Text) Published by Kaplan
- 2.Financial Reporting (Exam Kit) Published by Kaplan
- 3.Financial Reporting (Study Text) published by BPP
- 4.Financial Reporting (Exam Kit) Published by Kaplan website. accaglobal.com