

# **SYMBIOSIS COLLEGE OF ARTS & COMMERCE**

An Autonomous College | Under Savitribai Phule Pune University  
Reaccredited 'A+' with 3.51 CGPA For Third Cycle By NAAC | College with Potential for Excellence



## **INNOVATION AND STARTUP POLICY**

### ***'Paving way for Entrepreneurship Development'***

#### **ABOUT**

Symbiosis is one of India's leading educational institutions, imparting quality education across diverse verticals for over four decades. Symbiosis also personifies *Vasudhaiva Kutumbakam* the 'whole world being one family'.

In recognition of the pioneering work done in the field of education, The Symbiosis College of Arts and Commerce has been bestowed with 'Autonomy' by the University Grants Commission, New Delhi, effective from the academic year 2012-13. However, we continue to be under the Savitribai Phule Pune University, Pune which will confer the degree to our students. We are also very proud to state that the 'College with Potential for Excellence (CPE) has been conferred upon us in 2016 by the UGC. Our College ranked amongst the top10 Colleges in India and best in Pune City, consecutively for the past ten years, in the survey conducted by India Today, Neilson-Org Marg. Symbiosis College of Arts and Commerce was Reaccredited 'A+' with 3.51 CGPA for the third Cycle By NAAC.

## **Centre for Innovation and Entrepreneurship**

The SCAC Centre for Innovation and Entrepreneurship (CIE), endeavors to foster an entrepreneurial ecosystem in the college and nurture intrapreneurial mindset amongst students. Through innumerable initiatives, the Centre creates a vibrant platform for experiential learning. It guides students to identify business opportunities and provides necessary support to the students to build their own start-up.

### **VISION**

Foster an entrepreneurial ecosystem and innovation culture for building startups within the college campus and thereby contribute to entrepreneurship development of the country.

### **MISSION**

To provide a platform that supports the students from ideation to actualization by facilitating necessary education, resources and guidance to hone the intrapreneurial as well as entrepreneurial skills, thereby ensuring an emphasis on inculcating an entrepreneurial approach among pupils from every discipline.

### **OBJECTIVES**

1. Build a conducive entrepreneurial environment through encouraging and promoting student entrepreneurs and/or alumni entrepreneurs.
2. Instill an entrepreneurial mindset among the students by honing their intrapreneurial as well as entrepreneurial skills.

3. Create a vibrant ecosystem prioritizing collaboration, co-creation and knowledge exchange within the campus.
4. Facilitate incubation and pre-incubation facilities such as mentoring, financial, technological, intellectual property for providing holistic support to the budding entrepreneurs.
5. Function as a forum to foster faculty and students' imagination, innovation, and entrepreneurial skills by creating innovation pipeline and pathways for entrepreneurs
6. Provide a platform to help students convert their ideas into startups by building a robust network of Industry leaders, mentors, alumni and other stakeholders.

## **STRATEGIES AND GOVERNANCE**

1. SCAC is committed towards entrepreneurship development and has taken necessary actions to foster the entrepreneurship eco system by institutionalizing entrepreneurship development through the formation of a dedicated Centre for Entrepreneurship and Innovation and by introducing entrepreneurship as a specialization subject to undergraduate students of the college.

2. As per guidelines of Ministry of Education, Government of India the college has formed a committee headed by the Principal. The constitution of the committee is as follows:

Sr. No	Name	Designation
1	Dr. Hrishikesh Soman Principal, Symbiosis College of Arts and Commerce	President
2	Dr. Tessy Thadathil Vice Principal, Symbiosis College of Arts and Commerce	Vice President

3	Mr. Anil Adagale IQAC Incharge	IQAC Co-ordinator
4	Dr. Sharayu Bhakare Associate Professor and Head, Centre for Innovation and Entrepreneurship	NISP Coordinator
5	Mr. Rohit Lalwani (SCAC alumnus) Director for Industry Relations at Avantika University	Advisory Consultant
6	Mr. Neeraj Shah Owner and Director, Silver Bright	Advisory Consultant
7	Mr. Amit Inamdar Industrial Design Consultant, Innovation Educator and Entrepreneur	Advisory Consultant
8	Mrs. Sarika Wagh Assistant Professor, Symbiosis College of Arts and Commerce	Member
9	Dr. Nilesh Waghmare Assistant Professor, Symbiosis College of Arts and Commerce	Member
10	Mrs. Tripti Sharma Assistant Professor, Symbiosis College of Arts and Commerce	Member

3. Through the Centre for Innovation and Entrepreneurship the college intends to create the necessary infrastructure for entrepreneurial skill development and pre-incubation.

4. The college has constituted the Institution's Innovation Council as per the guidelines of Government of India's Ministry of Education's Institution Innovation Council (IIC).

5.The college endeavors to identify, scout, support, hand hold and reward student ideas and innovations through a pre-incubation program ‘Project Campus Entrepreneur’. The college has dedicated two credits to encourage students.

6.The institute actively engages with alumni networks for promoting entrepreneurship and has published two books on their entrepreneurial journeys.

7. The institute promotes innovation and entrepreneurship through institutional programs such as seminars, conferences, workshops and competitions.

8.Through an inclusive approach the SCAC Centre for Innovation and entrepreneurship caters to the students from different departments and faculties.

9.With the help of Innovation and Startup Policy, SCAC intends to create an ecosystem that suffices every on-campus entrepreneur’s needs.

### **RESOURCE ALLOCATION AND SEED FUNDING**

1. The college has reserved dedicated space for the administration work of the Centre for Innovation and Entrepreneurship.
2. The college plans to allocate the necessary infrastructure and resources for incubation and innovation activity.
3. The college has allocated budget for the entrepreneurship development activities.

### **LONG TERM ACTION PLAN ( 2-5 YEAR)**

1. Bolster the key thrust areas viz, Commercial Entrepreneurship, Art Entrepreneurship and Social Entrepreneurship by helping the students construct ventures along these verticals.

2. Integrate entrepreneurial studies as a pedagogical avenue for students of all streams. (SCAC has been offering Entrepreneurship as a specialization for undergraduate students since 2012.)
3. Establish collaborations with eco-system partners such as incubators, industries etc. to connect students with the startup eco-system for the purpose of internship and hands-on learning.
4. Encourage students to address daily life bottleneck issues with realistic and innovative ideas so as to bring out many entrepreneurs and CEOs from the institution.

### **SHORT TERM ACTION PLAN (1 YEAR)**

1. Facilitate development of entrepreneurial eco-system in the college
2. Conduct activities that promote entrepreneurship like business plan competitions, hackathons, mentoring sessions by academia and industry experts .
- 2 Provide dedicated mentorship and hand-holding through Project Campus Entrepreneur – a pre- incubation programme designed for the students in order to enable them in converting their ideas into actual startups.
3. Promote in-campus innovative projects.

**Date:18/09/2021**