



# SYMBIOSIS COLLEGE OF ARTS & COMMERCE

An Autonomous College | Under Savitribai Phule Pune University

Reaccredited 'A+' with 3.51 CGPA For Third Cycle By NAAC | College with Potential for Excellence

## Financial Literacy Course 2022 (Batch 1)

Date -10<sup>th</sup> February- 19th February 2022

Number of Attendees -50

Streaming Platform- Microsoft Teams

Instructor- Mr. Kanchan Kulkarni

### Objectives:

- 1) To make students aware of basic financial terms
- 2) To make them acquainted with different schemes, policies by government and private players.
- 3) To help them handle money diligently, since the very beginning.

The workshop concentrated on how to read and comprehend financial statements in the real world. Mr. Kanchan Kulkarni covered topics varying from interest rates, types of bank accounts to mutual funds. The topics were taught in an extremely pragmatic manner by giving the students problems to crack on the spot and by giving real-world illustrations of various concepts. At the end of each session, the students were allowed to discuss their opinions or any doubts they had with Mr. Kulkarni.

Detailed course structure as follows:

- 1) Brief explanation about financial planning, fundamentals of financial planning, key concepts of financial planning including regular saving- investing, risks, beating inflation and saving taxes, returns in real life through real life example, further diving deep into risk vs. return, wisely investing money and time value of money.
- 2) Under the financial awareness series , diversification, it's importance and smart investing was made acquainted with the students.
- 3) Interest application took the students through how loans work, the mechanism of interest charged through mathematical calculation and the pointers to keep in mind before signing

up for any such contract. Simple and Compound ways of calculating interest were highlighted.

- 4) Next branch covered was the meaning and structure of banking emphasizing on the Indian banking sector, functions, types of commercial banks and cooperative banks further focusing on the public sector, nationalized, regional rural, private sector, local, foreign banks.
- 5) Under understanding basic financial statements, profit & loss, balance sheet and cash flow was covered. Through theoretical and actual representation of a balance sheet, off balance sheet items, income statements, cash flow statement, typical sources of cash and uses of cash the sub topics were discussed in depth.
- 6) Through the Liability product of the bank, KYC guidelines were very well made acquainted with the students. Operations in deposit accounts through various types of customers like individual, joint accounts, operations by illiterate, minors were discussed further talking about different types of deposits like demand, term and hybrid. An important component- Cheque, parties involved, crossing of cheques and types like general, special and endorsements were discussed in length.
- 7) Asset products of banks included types of loans and advances, its subtypes like Demand/Short Term Loan-Medium and long Term Loans and Cash Credit, Overdrafts, Bills purchase /Bills Discounting, Export Finance respectively, were covered.
- 8) Cards included detailed information and types of the same. Eg. Charge card, Credit cards, Debit cards, Smart card, Member card and ATM card.

On the last day of the workshop, the students were tested on the topics taught during this course to evaluate the knowledge they gained through this workshop. The Department of Economics and Banking & Center for Skill Development of Symbiosis College of Arts and Commerce looks forward to organizing more of such workshops as these workshops provide the students a view of the actuality by distancing them from bookish learning and bringing them closer to problem-solving and other skills required to thrive in the corporate world.

**Outcomes:**

- 1) Students, at the end of the course, were able to know different dimensions of savings, investment, loans, advances and smart use of money and financial instruments.
- 2) Students were assessed through a test and their learnt knowledge was put to test.
- 3) Students could get insights from finance and its various facets.

## **Financial Literacy Course 2022 (Batch 2)**

The Department of Economics and Banking & Centre for Skill Development of Symbiosis College of Arts and Commerce, Pune organized 'The Financial Literacy Training Session' from 10<sup>th</sup> February, 2022 to 19<sup>th</sup> February, 2022.

The second batch was under the guidance of Mrs. Antara Bhadury.

**Instructor:** Mrs. Antara Bhadury

**Number of attendees:** 35 students

**Date:** 11<sup>th</sup> February 2022 – 19<sup>th</sup> February 2022

**Streaming Platform:** Microsoft Teams

## **Learning Objectives:**

The financial literacy course gave insights about managing personal finances, effectively and developing 'Basic Financial Competencies' for young students. The impact of starting early, developing a disciplined approach to building credibility, and understanding the impact and importance of every asset class at various stages of life gave our students a cutting edge in maintaining a healthy financial balance in their lives.

## **A brief outline of the sessions & Topics**

- Students will understand and apply concepts of Managing Personal Finance.
- The psychology behind Money Management
- Starting Early and Perks of Compounding
- Importance and Concept of Emergency Fund
- Building Credit Worthiness
- Budgeting for monthly expenses and analysis of spends
- Importance of Goal-Based Planning
- Payment Methods: Digital and Offline
- Delve into the various Asset Classes
- Products age-wise
- Tips and Hacks for early investors

- Life stage Based Planning
- Investor Rights & Redressal Mechanisms
- Social Security Schemes

## **Course Methodology**

The students were divided into multiple teams, given cases and scenarios of different investors, varying in age, lifestyle, demographics, and psychographic factors. They were made to assign products depending on the need and requirements of the client. Activities on Acronyms, Who Am I, and Check a Cheque were conducted.

- Role Plays
- Quizzes
- Who Am I?
- Acronyms
- Presentation
- Instructor-Led Discussion

## **Assessments**

Continual Assessments were taken, from Session 2 to Session 5 in order to ensure the participation and learning effectiveness of all students. Brownie points were accorded for maximum team participation, for being disciplined and timely submission of assignments, apart from content. This kept the teams' enthusiasm and interaction in full spirits, ensuring key concepts were well understood.

- Acronyms
- Who am I?
- Check a Cheque
- Presentation
- Quiz
- MCQS

## **Feedback**

### **From the Mentor:**

Students were extremely happy to learn about a topic they would require, lifelong irrespective of the career paths they choose. This was seen not only in the final assessment scores but also in everyday interaction, on Day 1 we had 32-35 participants and that continued till final day 5.

### **From the Students:**

We came to this course afraid of terms like stocks, debts, loans, and mutual funds; we left with the ability to talk about our personal finances with our heads held up high with confidence. Every session left us with new knowledge, new questions and filled us with curiosity and motivation to know more.

Despite the sessions being 3 hours long each day, none of us could even spare a minute to look away; such was the magic of Ms. Antara Bhadury ma'am.

- Aarya Kale (FYBA, Roll no. 3036)