॥ वसुधैव कुटुम्बकम् ॥ SYMBIOSIS	**Symbiosis College of Arts and Commerce** (An Autonomous College Affiliated to University of Pune)

Title: Recent Trends in Costing - Special Paper 8	Semester - VI	Subject Code -

Learning Objectives:

1. To study the Recent Trends in Cost Accounting
2. To understand the application of these trends in the modern business sector.

Learning Outcomes:

1. Students would be equipped with knowledge of contemporary Trends in Costing adopted by leading firms.
2. Understanding of use of these contemporary practices would fuel analytical and decision-making skills of students in this current competitive environment.

Unit	Contents of Syllabus	No of Lectures
1	**Introduction** **1.1** Changing business environment **1.2** Need for contemporary techniques of cost accounting **1.3** Interdependence of Costing on other areas – Finance, Accounting and Taxation. **1.4** Introduction to Integrated Accounting Systems.	04
2	**Theory of Constraints (TOC)** **2.1** Introduction **2.2** Meaning of Constraints **2.3** Eliyahu Goldratt's five steps in TOC	04
3	**Throughput Costing** **3.1** Limiting factor analysis **3.2** Throughput **3.3** Throughput Accounting Ratios **3.4** Illustrations	12
4	**Value Chain Costing** **4.1** Meaning of a Value Chain **4.2** Michael Porter's Theory of Value Chain Analysis **4.3** Primary and Secondary activities **4.4** Case Studies	04
5	**Transfer Pricing** **5.1** Introduction **5.2** Divisional Autonomy **5.3** General rules of Transfer Pricing	10

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	5.4 Opportunity Costs **5.5** Market price as a basis for Transfer Prices **5.6** Cost based Transfer Pricing **5.7** Transfer Pricing Calculations **5.8** Case Studies	
6	**Total Quality Management (TQM)** **6.1** Definition of Quality **6.2** History of Total Quality Management **6.3** Basic principles of Total Quality Management **6.4** Total Quality Management Awards **6.5** Case Studies	06
7	**Six Sigma** **7.1** Meaning and Definition **7.2** Need **7.3** Methodologies – DMAIC & DMADV **7.4** Case Studies	04
8	**Kaizen** **8.1** Meaning and Definition – Kaizen and Kaizen Costing **8.2** Principles **8.3** Operating Procedure **8.4** Reasons for Failure **8.5** Case Studies	04
9	**Benchmarking** **1.1** Historical Background **1.2** Meaning and Definition **1.3** Types of Benchmarking **1.4** Process of Benchmarking **1.5** Linkages between Benchmarking and Other Cost Management Techniques **1.6** Case Studies	06
Total number of lectures		**54**

Recommended Print Resources

1. Management and Cost Accounting by Colin Drury.
2. Advanced Management Accounting by Robert S. Kaplan, Anthony A. Atkinson.
3. Strategic Management by Azhar Kazmi.
4. Business Environment by Francis Cherunilam.
5. Competitive Advantage by Michael Porter.
6. Strategic Cost Management – Decision-making, Final Paper – 15, ICMAI Study Notes.
7. Business Strategy and Strategic Cost Management, Final Paper – 15, ICMAI Study Notes.

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