



**The Minutes of the Governing Body Meeting held on 26<sup>th</sup> April 2023**

The minutes of the Governing Body Meeting held in virtual mode on Tuesday 26<sup>th</sup> April 2023 at 11.30 a.m.

The following members were present:

1. Dr. S. B. Mujumdar
2. Dr. Vidya Yeravdekar
3. Dr. Bhama Venkatramani
4. Mr. Sudhir Mehta
5. Dr. Shakila Shamsu
6. Mr. Pradeep Bhargava
7. Dr. Supriya Patil
8. Prof. Dr. R. K. Shukla
9. Dr. Tessy Thadathil
10. Dr. Sheena Mathews
11. Dr. Swati Chiny
12. Dr. Hrishikesh Soman

The Following members were granted the leave of absence

1. Dr. Kirankumar Bondar

As Dr. S. B. Mujumdar, Chairman welcomed all the members and requested Principal Dr. H. M. Soman to call the meeting to order.

**Item No: 1 [GBM/2022-23/1/1]**

**To confirm the Minutes of the Meeting held on 7<sup>th</sup> April 2022**

A copy of the minutes of the meeting held on 7<sup>th</sup> April 2022 was circulated among the members after the meeting. There were no suggestions and the minutes were unanimously approved without any modifications.

**RESOLUTION**

**[GBM/2022-23/1/1]**

UNANIMOUSLY RESOLVED THAT the minutes of Governing Body Meeting held on 7<sup>th</sup> April 2022 are hereby confirmed.

**Item No: 2 [GBM/2022-23/1/2]**

**Action Taken Report**

Dr. Soman informed that issue regarding budget which were pending for modification in the last meeting would be presented in this meeting and therefore, there was no action taken report.

The committee noted the same.

**Item No: 3 [GBM/2022-23/1/3]**

**To present:**

- a. **The College financial statements (Budget and Utilization) for Academic Year 2022-2023**
- b. **To approve the Utilization of Autonomy Grant for the academic year 2021-2022**
- c. **To approve the budget of Autonomy Grant for the academic year 2022-2023**

- a. **The College financial statements (Budget and Utilization) for Academic Year 2022-2023**

Principal Dr. Soman presented the financial journey of the Symbiosis Arts and Commerce College (SCAC) of the selected financial years (milestone years) for information of the Committee members as the College has been completing 40 years in 2023.

He also presented the consolidated the Financial Statement for the financial year 2022-2023.

- b. **To approve the Utilization of Autonomy Grant for the academic year 2021-2022**

Principal Dr. Soman presented the audited Autonomy Grant and Utilization for the financial year 2021-2022 for the approval. This utilization will be submitted to the office of the UGC after approval and thereafter the College will receive the grant. Dr. Vidya Yeravdekar asked to find out the name of the contact person who deals in this Autonomy Grant so that she can talk with him for clearance of grant.

**RESOLUTION**

**[GBM/2022-23/1/2a]**

UNANIMOUSLY RESOLVED THAT the utilization of Autonomy Grant for the financial year 2021-2022 has been approved.

- c. **To approve the budget of Autonomy Grant for the academic year 2022-2023**

Dr. Soman showed the statement of estimated Autonomy Grant Budget for the financial year 2022-2023. The Utilization will be presented in Governing Body Meeting in due course.

## RESOLUTION

[GBM/2022-23/1/2b]

UNANIMOUSLY RESOLVED THAT the Budget of Autonomy Grant for the financial year 2022-2023 has been approved.

### Item No: 4 [GBM/2022-23/1/4]

#### To approve the delegation of Financial responsibility between Principal and Vice Principal

Dr. Soman put the proposal for approval for the delegation of financially responsibility to the Vice Principal, Dr. Tessy Thadathil and thereby to sign the financial documents below Rs. 50,000/- by the Vice Principal.

All the committee member were of the opinion that throughout the Symbiosis a common practice should be followed. Hence, such delegation should not be done.

### Item No: 5 [GBM/2022-23/1/5]

#### To discuss the GR of Government of Maharashtra regarding implementation of NEP from the academic year 2023-2024

- a. UG/PG Degree Programme
- b. Academic Bank of Credit (ABC)
- c. Multiple Entry, Multiple Exit
- d. Restructuring
  - i. B.A./B.Com. programme
  - ii. To discuss the future of existing Honours programme

The Principal drew the attention of the committee members to the Government Resolution (G.R.) dated 20<sup>th</sup> April 2023 issued by the Higher and Technical Department, Government of Maharashtra. In that G. R., government issued the directives regarding workload of teachers, UG programme-three year / four years with multiple entry and multiple exit options, credit requirements for three-year and four-year degree programme, major and minor subjects, Academic Bank Credit etc.

Principal Dr. Soman presented the basic specialization major and minor subjects under restructuring of B.A., B.Com. programme. He informed that the work is in progress and detailed restructuring will be presented in due course. The College will be implementing NEP from the academic year 2023-2024.

#### Suggestions:

- Detailed 'Induction programme' should be organized for the students
- Consider the factors from which students can get mobility to take credits under the Symbiosis umbrella.
- In the new structure, the subject titles need not contain the word 'Management'.

- Showcase in detailed the restructuring of the subjects as major, minor, vocational, skill etc. Also concentrate on ability enhancement skill, value added etc. Show the old and new courses parallel.
- Teacher to become counselor to counsel, guide to the students.

**Item No: 6 [GBM/2022-23/1/6]**

**To inform about the revised policy of SPPU for Autonomous Colleges and get approval for the fee structure of Ph.D.**

Principal Dr. Soman informed that College has got clearance from SPPU to start Ph.D. program in the faculty Commerce / Management, Economics and Psychology. Students have been registering through SPPU. He also put the proposal to approve the fees to be charged to the students to the extent of Rs. 45,500/- p.a. While deciding the fees, the College has enquired to other Ph.D. centres about the fees. The College will submit this fee structure to SPPU after the approval.

**RESOLUTION**

**[GBM/2022-23/1/3]**

UNANIMOUSLY RESOLVED THAT the proposal of fee for Ph.D. programme to be implemented from the academic year 2023-2024 has been approved.

**Item No: 7 [GBM/2022-23/1/7]**

**To discuss about the reconstruction of the existing building**

Dr. Soman informed the committee members, the need of the reconstruction of the existing building keeping in view the peer team visit of NAAC, proposal for Unitary University, increase of number of courses, etc. He gave the updates regarding the meeting with the Architect last week.

Dr. Vidya Yeravdekar and other committee members were of the opinion that even though work of reconstruction starts, it is difficult to complete the construction before the NAAC visit i.e. 2024.

**Item No: 8 [GBM/2022-23/1/8]**

**To update on RUSA grant**

Principal Dr. Soman gave the update on RUSA grant. He informed that College had received 5 crores by RUSA. Out of that College has spent 3.75 crores. The Government has already sanctioned the balance amount of Grant of Rs. 1.25 crores and the college has already submitted the expenditure statement to RUSA and soon the balance amount will be spent as per the Government procedure.

**Item No: 9 [GBM/2022-23/1/9]**

**To discuss and approve the proposal for the status of Unitary University**

Principal Dr. Soman informed that the College is eligible for getting the status of Unitary University under NEP and therefore would like to apply for it. The proposal will be discussed with the Symbiosis Management and will be presented in the next Governing Body Meeting.

**Item No: 10 [GBM/2022-23/1/10]**

**To approve IT policy at SCAC**

As it is required by NAAC, the College has created an IT policy, which was presented for the perusal and approval of the committee members. Dr. Shakila Shamsu asked to check the nomenclature of the policy.

**RESOLUTION**

**[GBM/2022-23/1/4]**

UNANIMOUSLY RESOLVED THAT the proposed IT policy has been approved.

**Item No: 11 [GBM/2022-23/1/11]**

**To approve the institutional scholarships scheme**

Dr. Tessy Thadathil, Vice Principal briefed about the scholarships scheme that College wants to offer to the students. She put the proposal to give approval for offering the Academic Scholarship and Sports Scholarships to the students on the basis of Income, Marks, Performance in Sports etc. to be implemented from the academic year 2023-2024.

The scholarship amount will be awarded to the students as a fee concession in the next academic year. If the student is in last year then the scholarship amount will be given over at the end of the respective academic year.

The proposal has been approved by IQAC and Academic Council. The student can get the concession in fees of regular programmes as well as other certificate and diploma courses.

Suggestions and comments:

Dr. Vidya Yeravdekar suggested to discuss the proposal in detail with the Symbiosis Management and then present in the next Governing Body. She also asked to check whether the scholarship amount has been considered in the budget of 2023-24.

**Item No: 12 [GBM/2022-23/1/12]**

**To update on the 4<sup>th</sup> Cycle of NAAC for the College**

Principal Dr. Soman informed the committee members that the College is due for the NAAC assessment in March 2024. The validity of the 3<sup>rd</sup> cycle will be over on 27<sup>th</sup> March 2024. The College has started preparation for the same. However, research, publications, student-teacher ratio

etc. are the weaknesses of the College. Also, due to insufficient infrastructure, College is facing difficulty to achieve/maintain the score. And therefore, there is a need of the reconstruction of the existing building. According to the UGC notification, the autonomous college should apply six months prior to the validity date, if not then should complete the assessment before one year after the validity date.

Suggestions:

- Concentrate on research and other criteria of the NAAC for getting more score
- Inquire with the NAAC office for the extension of the peer team visit
- Follow-up with the Architect and Dr. Bhama Venkataramani, Dean, Academic and Administration for reconstruction of the existing building.

**Item No: 13 [GBM/2022-23/1/13]**

**Any other matter**

**a. To reconstitute the Governing Body as per the revised notification in the Gazette published on 3<sup>rd</sup> April 2023 for Autonomous colleges by UGC**

Principal Dr. Soman drew the attention of the committee members to the revised notification published by UGC on 3<sup>rd</sup> April 2023 regarding constitution of Governing Body. He informed that UGC has given the new composition of the Governing Body. So he requested to the Management to nominate new members and reconstitute the Governing Body.

He further informed that the next Governing Body Meeting will be conducted as per new composition.

The meeting ended with a vote of thanks to the Chair.

Principal and Secretary  
Governing Body

Chairman  
Governing Body