



**Symbiosis College of Arts and Commerce**  
(An Autonomous College Affiliated to University of Pune)

Subject code	<b>17C70011</b>	Semester	I	II	III	IV	V	VI	<b>M.Com. Semester</b>	<i>I</i> ✓	<i>II</i>	<i>III</i>	<i>IV</i>
Title of Subject (For M. Com Part I & II as appeared in the prospectus)	<b>Management Accounting</b>												
Objectives	<ol style="list-style-type: none"> <li>To enable students to understand cost and management accounting tools and techniques used in modern business.</li> <li>To acquire knowledge and understanding of the concepts, techniques and practices of cost and management accounting and to develop skills for decision making.</li> </ol>												
<b>Detailed syllabus</b>													
<b>Unit</b>	<b>Contents of the syllabus</b>											<b>Number of Lectures</b>	
1	<u><b>Title of the topic : Introduction to management accounting:</b></u> <b>Contents :</b> 1.1 Limitations of financial accounting. Need for cost and Management accounting as an area of accounting. Management accounting and managerial decisions. Management accountant's position, role and Responsibilities. Management Accounting and Financial Accounting, Cost accounting and decision Making. Information systems and management decision making, improvement in information for Management decision making											08	
2	<u><b>Title of the topic : Analyzing Financial statement:</b></u> <b>Contents :</b> 2.1 Fund flow statement 2.2 Cash flow statement											20	
3	<u><b>Title of the topic : Standard Costing:</b></u> <b>Contents :</b> 3.1 Standard costing as a control technique, method of cost control, objects of standard costing method. 3.2 Analysis of variance: Meaning, importance, kinds of variances and their uses: material, Labor											10	
4	<u><b>Title of the topic : Marginal Costing :</b></u> <b>Contents :</b> 4.1 Concept of marginal costing, cost -volume-profit-analysis, break even analysis, assumptions and practical applications of break-even analysis.  4.2 Budgeting: Definitions of budget, essential of budgeting, types of budget, functional, master etc. fixed and flexible budget, problems on cash budget and flexible budget.											10	
5.	<u><b>Title of the topic : Reporting and Methods system:</b></u> <b>Contents :</b> 5.1 Introduction and information, Definition, Importance of objects of management information system, characteristics, principles, measurement reporting system, Modes of reporting-statement.											12	
<b>Total Number of Lectures</b>											<b>60</b>		
<b>Suggested Reference Books recommended</b>													



1. S.P. Jain & K.L. Narang : **Cost and Management Accounting**; Kalyani Publishers, 23, Daryaganj, New Delhi-110 002.
2. I.M. Pandey : **Management Accounting**; Vikas Publishing House (P) Ltd. A-22, Sector 4, Noida – 201 301
3. N.S. Zad : **Cost & Management Accounting** Taxmann Publications Pvt. Ltd.
4. V.K. Saxena & C.D. Vashist : **Cost and Management Accounting**; Sultan Chand & Sons, 23, Daryaganj New Delhi -110 002.
5. M.N. Arora : **Cost and Management Accounting (Theory and Problems)**; Himalaya Publishing House, Ramdoot, Dr. Bhalerao Marg, Kelewadi, Girgaon, Mumbai-400 004.
6. S.N. Maheshwari : **Cost and Management Accounting**; Sultan Chand & Sons, 23, Daryaganj New Delhi -110 002.
7. Deepak Jain: **Cost & Management Accounting** Taxmann Publications Pvt. Ltd
8. Ravi M. Kishore : **Advanced Management Accounting**; Taxmann's, Taxmann Publication (P) Ltd. 59/32, New Rohtak Road, New Delhi – 110 005.
9. M.Y. Khan & P.K. Jain : **Theory and Problems of Management and Cost Accounting**; McGraw-Hill Education (India) Ltd. B-4, Sector 63, Gautam Budh Nagar, Noida – 201 301.
10. JawaharLal : **Cost Accounting**; McGraw-Hill Education (India) Ltd. B-4, Sector 63, Gautam Budh Nagar, Noida – 201 301.
11. C.T. Horngren : **Cost and Management Accounting - A Managerial Emphasis**; Pearson Education Asia, 482, F.I.E. Patparganj, Delhi-110 092. (ix)
12. B.M. Lall Nigam & I.C. Jain : **Cost Accounting Principles and Practice**; Prentice Hall of India, M-97, Connaught Circus, New Delhi-110 001.
13. Drury Colin : **Management and Cost Accounting**; International Thomson Business Press, London.
14. K.S. Thakur : **Cost Accounting – Theory & Practice**; Excel Books, A-45, Naraina, Phase-I, New Delhi-110028.
- 15 B.M. Lall Nigam and I.C. Jain **Cost Accounting Principles and Practice - PHI Learning Private Limited**
- 16 Ashish K. Bhattacharyya **Principles and Practice of Cost Accounting- PHI Learning Private Limited**

**Suggested Journals:**

1. Taxman Journal of costing and management
2. British accounting review
3. International Journal of accounting
4. Management of accounting

**Web sites :**

1. <https://www.journals.elsevier.com/management-accounting-research>
2. <https://www.edx.org/learn/management-accounting>
3. <https://www.imanet.org/?ssopc=1>
4. [www.hbr.org](http://www.hbr.org)
5. <https://icma.org/>
6. <https://www.cimaglobal.com/>

