



॥ वसुधैव कुटुम्बकम् ॥  
SYMBIOSIS

# Symbiosis College of Arts and Commerce

(An Autonomous College Affiliated to University of Pune)

| Subject code                     | Semester   | I  | II | III | IV | V | VI | M.A. | I | II | III | IV              |
|----------------------------------|--|--|----|-----|----|---|----|------|---|----|-----|-----------------|
| Title of Subject                 |  | M.A. – SEM II - International Economics and Trade Policy   |    |     |    |   |    |      |   |    |     |                 |
| Objectives and Learning Outcomes |  | <p><i>The broad focus and outcome of this course will be:</i></p> <ul style="list-style-type: none"> <li>• The students will be able to integrate trade policies with economic theories.</li> <li>• The course enables students to acquaint and familiarize themselves with the process of multilateral/regional trade integration.</li> <li>• The students will be able to understand various issues concerning trade policy through a review of trade history.</li> <li>• The students will be able to understand various instruments of trade policy and also relate to the impact of domestic policies vis-a-vis international trade.</li> </ul> |    |     |    |   |    |      |   |    |     |                 |
| Detailed syllabus                |  |  |    |     |    |   |    |      |   |    |     |                 |
| Units                            | Contents of the syllabus   |  |    |     |    |   |    |      |   |    |     | Number of Hours |
| 1.                               | <p><b><u>Introduction to Course, Trade History and Theories</u></b></p> <p>i) Theories of Trade (Neo-Classical &amp; Modern)</p> <p>a) Modern Theory</p> <p>b) Immiserizing Growth</p> <p>b) The Stolper-Samuelson Theorem</p> <p>c) Linders Theory</p> <p>ii) Relevance of theories in today's globalized world</p>   |  |    |     |    |   |    |      |   |    |     | 16              |
| 2.                               | <p><b><u>Measurement of Gains from International Trade</u></b></p> <p>i) Measurement of gains from trade and their distribution, Concepts of terms of trade, their uses and limitations</p> <p>ii) Hypothesis of Secular deterioration of terms of trade, its empirical relevance and policy implications for Less developed Countries</p> <p>iii) Trade as a Engine of Growth</p> |  |    |     |    |   |    |      |   |    |     | 10              |
| 3.                               | <p><b><u>WTO Genesis &amp; Basis</u></b></p> <p>i) History of WTO and its relevance today</p> <p>ii) Increasing/Decreasing importance of WTO</p> <p>iii) Basic Principles of WTO</p> <p>iv) Relevance of current policies in the light of principles (GST)</p>   |  |    |     |    |   |    |      |   |    |     | 10              |
| 4.                               | <p><b><u>Indian Policies vis-à-vis WTO Trade Agreements</u></b></p> <p>i) Types of Trade Agreements</p> <p>i) Important agreements of the Globe and WTO</p> <p>ii) Tariff and Non-Tariff Barriers</p> <p>iii) Foreign Trade Policy of India</p> <p>iv) Trade Promotion Programmes and Schemes</p>  |  |    |     |    |   |    |      |   |    |     | 12              |

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| 5.   | <p align="center"><b><u>Global / Domestic Trade Initiatives</u></b></p> <p>i) TRIPS vis a vis Indian IPR, TRIMS vis a vis Foreign Direct Investments, GATS (Services)<br/> ii) Global Taxation, Transfer Pricing<br/> iii) Make in India/Made in World Initiative<br/> iv) Global Legal Systems</p> | 12 |
| <b>Total Number of Lectures</b>  |   | 60 |
| <p><b>Books Recommended:</b></p> <ul style="list-style-type: none"> <li>• The International Trade System, Alice Landau, Routledge, 2004</li> <li>• Feenstra, Robert. 2003. <i>Advanced International Trade: Theory and Evidence</i>, Princeton, NJ, Princeton University Press.</li> <li>• International Economics, Dominick Salvatore, 2000.</li> </ul> <p><b>Other References:</b></p> <ul style="list-style-type: none"> <li>• Bhagwati, Jagdish. 2002. <i>Free Trade Today</i>, Princeton, Princeton University Press.</li> <li>• Bhagwati, Jagdish. 2004. <i>In Defense of Globalization</i>, New York, Oxford University Press.</li> <li>• Bradford, Scott and Lawrence, Robert .2004. <i>Has Globalization Gone Far Enough?</i> Washington, D.C., Institute for International Economics.</li> <li>• Cline, William .2004. <i>Trade Policy and Global Poverty</i>, Washington, D.C., Institute for International Economics.</li> <li>• Frieden, Jeffry, Pastor Jr., Manuel and Tomz, Michael. 2000. <i>Modern Political Economy and Latin America</i>, Boulder, CO, Westview.</li> <li>• Jackson, John.1997. <i>The World Trading System</i>, 2nd Edition, Cambridge, MA, the MIT Press.</li> <li>• Krugman, Paul.1997. <i>Pop Internationalism</i>, Cambridge, MA, the MIT Press.</li> <li>• Rodrik, Dani.1997. <i>Has Globalization Gone Too Far?</i> Washington, D.C., Institute for International Economics.</li> <li>• Sampson, Gary (Ed.) 2001. <i>The Role of the World Trade Organization in Global Governance</i>, Tokyo, United Nations University Press.</li> <li>• Srinivasan, T.N. 1998. <i>Developing Countries and the Multilateral Trading System</i>, Boulder, CO, Westview Press.</li> <li>• Steve Suranovic. 2010 <i>International Trade – Theory and Policy</i></li> <li>• Stiglitz, Joseph. 2002. <i>Globalization and Its Discontents</i>, New York, Norton.</li> <li>• Wolf, Martin. 2004. <i>Why Globalization Works</i>, New Haven, Yale University Press.</li> </ul> |   |    |
| <p><b>Web sites:</b></p> <ul style="list-style-type: none"> <li>• <a href="http://www.wto.org">www.wto.org</a></li> <li>• <a href="http://commerce.gov.in/Index.aspx">http://commerce.gov.in/Index.aspx</a></li> <li>• <a href="http://unctad.org/en/Pages/Home.aspx">http://unctad.org/en/Pages/Home.aspx</a></li> <li>• <a href="http://www.wipo.int/portal/en/index.html">http://www.wipo.int/portal/en/index.html</a></li> </ul>   |   |    |

