



Symbiosis College of Arts and Commerce

(An Autonomous College Affiliated to University of Pune)

Subject code	Semester	I	II	III	IV	V	VI	M.A.	I	II	III	IV
Title of Subject Total Credits = 4 Teaching =3 Credits Self-learning= 1 Credit		Paper-3 INDIA IN THE WORLD CONTEXT										
Objectives	<p><i>The broad focus of this course will be:</i></p> <ul style="list-style-type: none"> To review and understand India in Historical Perspective. To examine the broad pattern of changes in the Indian economy on the eve of Independence. The course aims to acquaint and familiarize students with rationale of internal and external reforms in Indian economy. The prime objective of the course is to expose the students to the complexities and dynamics of current global politics and international relations. The course aims at providing a theoretical exposition and meaningful insights relating to Indias interface with Global and regional players. 											
Detailed syllabus												
Units	Contents of the syllabus											Number of Lectures
1.	1.Title of the topic : State of Indian Economy on the eve of independence 1.1 Indian Economy: A Historical Perspective 1.2 Colonial Legacy 1.3 Economic stagnation and Drain of wealth 1.4 Political Economy of Indias growth and Economic Policy since independence 1.5 Models of Economic Development(Nehru vs Gandhi)											15
2.	2.Title of the topic : Economic Reforms 2.1 The Background:International Factors and Domestic circumstances 2.2 The Macroeconomic Crisis 2.3 Rationale for the Reforms 2.4 Macroeconomic and Structural Reforms 2.5 An Appraisal of Economic Reforms 2.6 Economic Reforms and Jobless Growth in India in 1990s											15
3.	3.Title of the topic : India and the Global Economy 3.1 Locating India in the new global Economy 3.2 Engaging the world 3.3 Globalisation debate and India 3.4 India at the WTO:From Uruguay to Doha and Beyond 3.5 WTO and its impact on the different sectors of the economy											15
4.	4.Title of the topic: India and the World 4.1 India's Contribution to the Non-Alignment Movement: Different phases and current role 4.2 India and South Asia: a.Regional Co-operation: SAARC – past performance and future prospects b.South Asia as a Free Trade Area c.India's "Look East" policy											15



	d.Impediments to regional co-operation 4.3 India and the Global South: Relations with Africa and Latin America, leadership role in the demand for NIEO and WTO negotiations 4.4 India and the Global Centres of Power: USA, EU, Japan, China and Russia.	
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	Total Number of Lectures	60
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Suggested Reference Books

- Ahulwalia I.J. and I.M.D. Little : India's Economic Reforms and Development, Oxford University Press, (1999).
- Bardhan P.K.: The Political Economy of Development in India, Oxford University Press, (1999).
- BimalJalan : Indian Economy - Problems and Prospects
- BimalJalan : India's Economic Policy - Preparing for twenty first century, Vikas Publishers (1996).
- Brahmananda P.R. and V.R. Panchamukhi : Development Experience in the Indian Economy: Inter-State Perspectives (2001).
- Chakravarthy S.: Development Planning: The Indian Experience, Oxford University Press, (1987).
- DadabhaiNaoroji : Poverty and Un British rule in India.
- Dantawala M.L.: Dilemmas of Growth: The Indian Experience, SAGE Publications (1996).
- Dutt R. &Sunderam, K.P.M : Indian Economy, S. Chand & Co.
- Mishra &Puri : Indian Economy, Himalaya Publishing Company,.
- Sandesara J.C.: Industrial Policy and Planning 1947-1991: Tendencies, Interpretations and issues SAGE (1992).
- Kapila, U. (ed.), *Indian Economy since Independence*, Academic Foundation, 2011-12,22nd edition
- Jalan, B. (ed.), *The Indian Economy: Problems and Prospects*, Penguin Books, 1992
- Rangarajan, C., *Select Essays on Indian Economy, Vol.1&2*, Academic Foundation, 2004
- Krueger A. (ed.), *Economic Policy Reforms and the Indian Economy*, Oxford University Press, 2003
- Sinha Kumar Ajit:India Towards economic Super power: A journey of Economic Reforms,Deep and Deep Publication Pvt Ltd,2005.
- Mungekar,Nachane,Rao(2001) Indian Economy in the new milliennium,Himalaya Publishing House
- Ghate Chetan(ed.)The oxford Handbook of the Indian Economy,2012
- Rajan.R,Fault lines,How hidden fractures still Threaten the world Economy,2011

Suggested Journals

- Economic & Political Weekly
- Foreign Trade Review
- Global Business Review
- IMF Economic Review Quarterly
- Indian Economic Journal
- Indian Economic Review
- Indian Economic Review
- International Studies
- Journal of Indian School of Political Economy
- South Asian Economic Journal
- World Development Quarterly
- World Economy
- World Bank Research Observer
- The Economist
- World Development Reports

Web sites :

- indianplanningcommission.nic.in
- indiabudget.nic.in
- www.wto.org
- www.imf.org

