



**Symbiosis College of Arts and Commerce**  
(An Autonomous College Affiliated to University of Pune)

Subject code	Semester	I	II	III	IV	V	VI	M.Com.	I	II	III	IV
Title of Subject ( Approved by BOS on 26 <sup>th</sup> Feb 2019)		<b>FYBA SEMESTER 1</b>										
Objectives		<ul style="list-style-type: none"> <li>To introduce students to several concepts in Economics</li> <li>To inculcate an analytical approach to the subject matter</li> <li>To sensitize students to various issues faced by the Indian Economy and to discuss the policy measures in addressing relevant issues in the economy</li> <li>To develop statistical knowledge and its application in Economics</li> </ul>										
<b>Detailed syllabus</b>												
Unit	Contents of the syllabus											Number of Lectures
<b>1</b>	<b>Title of the Topic: Micro Economics</b>											<b>14</b>
	1.1 How Economists Work- Economic Advice, Economic Theorizing and Economic Data Introducing the Economic Way of Thinking 1.2 Working of Market Mechanism- Demand and Supply											
<b>2</b>	<b>Title of the Topic: Macro Economics</b>											<b>12</b>
	2.1. Introduction to Macro economics 2.2. Concepts and Variables of Macroeconomics 2.3. Income, Expenditure and Circular Flow 2.4. Macroeconomic Paradoxes											
<b>3.</b>	<b>Title Of The Topic: Statistics</b>											<b>12</b>
	3.1 Data Representation and Interpretation: Raw data, Grouped, Ungrouped 3.2 Calculation of mean, median and mode 3.3 Merits and Demerits of the three measures of central tendency 3.4 Appropriate Choices of mean, median and mode											
<b>4.</b>	<b>Title of the Topic: Indian Economy</b>											<b>14</b>
	4.1 Characteristics of Indian Economy 4.2 Comparison of Indian Economy with Developed Countries a) Population b) Per Capita Income c) Agriculture d) Industry e) Service Sector 4.3. Industrial Structure in India (Micro, Small, Medium Enterprise(MSME),Large, Public, Private, Joint, and MNC's) 4.4. Broad Features of India's Population: Birth rate and Death Rate, Sex Composition, Age Composition, Density of Population, Quality of Population											
	Total No. of lectures											<b>54</b>

**Learning Outcomes:**

- To be able to comprehend, participate in discussions and pen thoughts at different forums
- To have a theoretical and statistical base for comprehending basic economic applications
- To strengthen fundamentals in preparation of competitive exams in the future



## Suggested Readings/References:

- Ahuja H. L. (2016). *Macroeconomics Theory and Policy*, Chand and Co. Ltd New Delhi.
- Allen, W.B, Weigelt, K and Mansfield, E. (2012). *Managerial Economics Theory, Applications, and Cases* W. W. Norton & Company; Eighth edition
- Datt, G. and Mahajan, A. (2016). *Indian Economy*, 72<sup>nd</sup> Edition, S. Chand & Company Ltd., New Delhi.
- Gupta, S.C, Kapoor, V.K (2018). *Fundamentals of Applied Statistics*, Sultan Chand & Sons
- Gupta, S.C. (2016). *Fundamentals of Statistics*, Himalaya Publishing House Pvt. Ltd.; Seventh Edition
- Kapila Uma (Ed) . (2018). *Indian Economy Since Independence A Comprehensive and Critical Analysis of India's Economy, 1947-2018*, Academic Foundation
- Mankiw Gregory N, (2012) *Macroeconomics*, Worth Publishers.
- Mankiw, G. (2011). *Principles of Microeconomics*, Cengage Learning
- Mansfield, E. (1997). *Microeconomics* (9th Edition), W.W. Norton and Company, New York.
- McEachern. (2017). *Economics a Contemporary Introduction* (11<sup>th</sup> Edition), Cengage Learning
- Misra, S.K. and V.K. Puri. (2016). *Indian Economy — Its Development Experience*, 33<sup>rd</sup> Revised and Updated Edition Himalaya Publishing House, Mumbai.
- Salvatore, D. (2017). *Micro Economics Theory*, 3<sup>rd</sup> Edition, Schaum Series
- Samuelson, P and Nordhaus, W. (2010). *Economics*, Tata McGraw-Hill Education
- Tucker, T. (2018). *Micro Economics for Today*, 10<sup>th</sup> Edition, Cengage Learning
- Tulsian, P.C. and Jhunjhunwala, B. (2010). *Business Statistics*, S Chand & Company

## Suggested Journal

- Economic & Political Weekly.
- Indian Banker

## Web sites :

<http://dbie.rbi.org.in/>  
<http://www.indianindustry.com/indian-economy/>  
<https://www.indianeconomy.net/>  
<http://www.niti.gov.in/>

## Additional Readings

- Kapila Uma, (2015). *Indian Economy Performance and Policies*, Academic Foundation
- Pindyck, R and Rubinfeld, D. (2017). *Microeconomics*. Pearson Series
- Mansfield, E. and James, P. (2003) *Microeconomic Problems: Case Studies and Exercises for Review for Microeconomics: Theory and Applications*, Eleventh Edition. W. W. Norton & Company
- McClave, J. Benson, P. and Sincich, T. (2017). *Statistics for Business and Economics*, Pearson
- Friedman, T. (2005). *The World is Flat: A Brief History of the Globalized World in the Twenty-first Century*, Allen Lane

