



Symbiosis College of Arts and Commerce

(An Autonomous College under Savitribai Phule Pune University)

Subject code	10603C18	Semester	I	II	III	IV	V	VI	M.Com.	I	II	III	IV
Title of Subject		F.Y.B. Com with Specialization in Accounting and Finance (Integrated Programme) Semester I Title: Financial Accounting - 1											
Objectives	<ol style="list-style-type: none"> 1. To understand underlying principles and concepts relating to financial accounting 2. To acquire knowledge and understanding the technical skill in the use of double-entry accounting techniques 3. The preparation of basic financial statements. 												
Detailed syllabus													
Unit	Contents of the syllabus											Number of Lectures	
1.	The Context and Purpose of Financial Reporting 1.1 The scope and purpose of financial statements for external reporting 1.2 Users' and stakeholders' needs 1.3 The main elements of financial reports 1.4 The regulatory framework (legislation and regulation, reasons and limitations, relevance of accounting standards) 1.5 Duties and responsibilities of those charged with governance.											12	
2.	The Qualitative Characteristics of Financial Information 2.1 The qualitative characteristics of financial information											2	
3.	The Use of Double-Entry and Accounting Systems 3.1 . Double-entry book-keeping principles including the maintenance of accounting records and sources of accounting information 3.2 Ledger accounts, books of prime entry, and journals											12	
4.	Recording Transactions and Events 4.1 Sales and purchases 4.2 Cash Inventory 4.3 Tangible non-current assets 4.4 Depreciation 4.5 Intangible non-current assets and amortization 4.6 Accruals and Prepayments 4.7 Receivables and payables 4.8 Provisions and contingencies 4.9 Capital structure and finance costs											28	
Total Number of Lectures											54		
Suggested Reference Books													
<ol style="list-style-type: none"> 1. Financial Accounting (Study Text) Published by Kaplan 2. Financial Accounting (Exam Kit) Published by Kaplan 3. Financial Accounting (Study Text) published by BPP 4. Financial Accounting (Exam Kit) Published by Kaplan 5. website. accaglobal.com 													

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