



SYMBIOSIS COLLEGE OF ARTS AND COMMERCE
(An Autonomous College under Savitribai Phule Pune University)
Senapati Bapat Road, Pune - 411 004.

AGENDA

Finance Committee Meeting

The Finance Committee Meeting for the academic year 2019-20 will be held in the Conference Hall (room no.206) on the first floor on 17th December 2019 at 11 am.

The following items will be discussed in the said meeting:

1. To confirm the minutes of the previous meeting held on 15th April 2019
2. To approve UGC Autonomy Grant budget for the Year 2020-21
3. To approve recommended fee rise for various courses at the Under graduate/ Post graduate levels.
4. Any other matter

Mrs. Gandhali Parulekar

Registrar- Member Secretary



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Minutes of the Finance Committee Meeting held on 15th April 2019

The meeting of the Finance Committee was held on 15th April, 2019 at 03.00 pm at the Conference Hall.

The following members were present for the meeting:

1. Dr. Hrishikesh Soman, Principal and Chairman, Finance Committee
2. CA Mr. Atul Patankar, SPPU Nominee
3. Dr. Sheena Mathews, Co-opted Member
4. Dr. Tessy Thadathil, Member
5. Ms. Gandhali Parulekar, Registrar and Member Secretary

The Following members were granted the leave of absence:

1. Dr. Sunayini Parchure, Vice-Principal and Co-opted Member
2. Dr. R. Raman, Governing Body Nominee

Principal Dr. Soman welcomed all members and called the meeting to order.

The following points were discussed in the meeting:

1. Confirmation of the minutes of the previous meeting:

The minutes of the previous meeting held on 21st February, 2019 which were circulated by e-Mail along with Agenda of this meeting, were confirmed by all members.

2. To approve the utilization of UGC Autonomy Grant for the Year 2018-19:

Dr. Soman briefed all the members that there are specific heads under which the college spends the grants received from UGC or RUSA. Usually the College expenditure is more than the grants it receives. The utilization of UGC Autonomy Grant for the year 2018-19 is attached.
(Appendix-A)

CA Mr. Atul Patankar raised a query about 'Renovation and Repairs', that how the college has spent Rs. 3,45,467/- as against the budget provision of Rs.80,000/- in the year 2018-19. Dr. Soman replied that under 'Renovation and Repairs' the college has put the expenses such as Blade Server AMC, Repair expenses for Printers, Furniture, Computers, Electrical installation etc. Out of all these expenses, Blade Server AMC consumes the highest portion and so as a corrective action college has made provision of Rs. 3 Lakhs under 'Renovation and Repairs' in the current budget for year 2019-20.

Dr. Soman further said that e-Mail for 'The Utilization of UGC Autonomy Grant for the year 2018-19 and Budget for the year 2019-20' has been sent to Dr. R. Raman and he has conveyed his concurrence to the same.

Resolution [FC/2018-19/2/1]

It was unanimously resolved that the Utilization of UGC Autonomy Grants for the year 2018-19 has been approved.

3. To approve the budget for Autonomy Grant for the year 2019-20:

Dr. Soman presented the autonomy grants budget for the year 2019-20 and informed committee members that the College has prepared the budget for Autonomy Grant for the year 2019-20 of Rs. 18 Lakhs (Appendix A). The, College is expecting expenditure of Rs. 16-17 Lakhs only.

Resolution [FC/2018-19/2/2]

It was unanimously resolved that the Budget for UGC Autonomy Grants for the year 2019-20 has been approved.

4. Any other matter

Dr. Soman told the members that in previous meeting Dr. R. Raman had asked for a comparative statement showing fees charged by various autonomous colleges for same or similar courses. However, no college discloses the information of fees in its prospectus. Also the colleges do not give such information on demand to outsiders. Hence our college could not prepare such comparative chart.

However on enquiry we have found that other autonomous colleges are also charging fees in the same range as that of our college. Dr. Soman added that that our college charges higher fees and that our students are ready to pay those fees because of the quality of education and

other facilities and technology provided by our college to them. There has been no single complaint by our students or their parents till date regarding the fees.

Further he put the proposal of purchase of Campus Management System (CMS) for Students Life Cycle from Cloud Next Vision. He added that the vendor has shown the demo of the product. The product is good and it is readily available. It is subscription-based. The college will have to enter into a Rate Contract for the period of 3-4 years with Cloud Next Vision for stable rate. There will be rise in fees approximately Rs. 700 per student. This rise in fees is over and above what has been discussed in previous the meeting. Hence there will not be any further rise in fees in next 2-3 years.

He said that the college is ahead of other colleges in case of charging fees and the fees are in consonance with the quality of education, facilities, and technology provided by our college to the students.


Dr. Tessy Thadathil asked whether the admissions are covered in that software. Dr. Soman said that they have covered not only admission but the academic administration, attendance, personal records (HR package), lesson planning, learning outcome and many more aspects of student life cycle. It is useful for the criteria – Learning Outcome in NAAC also. The college will get readymade details from that software.

Dr. Soman added that to avoid the monopoly of any one vendor, the college is also planning to develop its own software simultaneously, to cater the needs of our college. It will be completed within 1-2 years. The college can purchase it out of any grants such as RUSA grants or UGC grants for autonomy. Till then the college will be using this subscription-based software.

Resolution [FC/2018-19/2/3]

It was unanimously approved that the fees should be increased by Rs. 700/- per student for all the students from the academic year 2019-20 to facilitate the purchase of the Campus Management System (CMS) for Students Life Cycle.

The Meeting concluded with a vote of thanks to the Chair.


Dr. Hrishikesh Soman
Principal and Chairman, Finance Committee