



**Symbiosis College of Arts and Commerce**  
(An Autonomous College Affiliated to University of Pune)

<b>Subject code</b>	17C00212	<b>Semester</b>	I	II	III	IV	V	VI	<b>M.Com. Semester</b>	I	II	III	IV √
---------------------	----------	-----------------	---	----	-----	----	---	----	------------------------	---	----	-----	---------

<b>Title of Subject (For M. Com Part I &amp; II as appeared in the prospectus)</b>	<b>Capital Market and Financial Services</b>
--	--

<b>Objectives</b>	I To enable students to acquire sound knowledge, concept and structure of capital market and financial services.
-------------------	--

**Detailed syllabus**

Unit	Contents of the syllabus	Number of Lectures
1	Title of Topic – Capital Market -Overview of Capital Market – Money Market ,Capital Market – Functions of both – Capital Market instruments – Debentures & Types – Debt Instruments – Shares & Types – Bonds & Types – Options, Futures, Hedge Funds & IPO Grading & its procedure – Derivative Market – Meaning, Benefits Categories etc. – Issue of Securities, Rights Issue, Private Placement, OFS, Euro Issues.	10
2	Title of Topic – Stock Market & Trading Mechanism – BSC, NSC ,OTCE, SME etc. – Stock Exchange Trading Mechanism – margins, Book Closure & Record Date – Settlement Systems – Compulsory Rolling Settlement – Demat of Shares – Trading Cycle – Clearing Mechanism. Primary Market – Issue Mechanism. Secondary Market – E – Broking, Contract Notes – Intra – Day Trade, Short Selling, Trading Cycle. Money Market – Features & Role – Instruments – Factoring – Bill Discounting.	10
3	Listing Regulations – Depositories, Introduction – Advantages, CLA – Multiple Listing – Delisting of Securities- guidelines for listing – Depositories – NSDL, CSDL etc. – Demat, Remat of shares – Benefits.	10
4	Financial Services –Merchant Banking meaning & functions – Credit / Debit / Smart Cards – Mutual Funds – Types & Functions –Secuterization – PMS Services – Credit Rating – Functions and various Rating Agencies – Venture Capital – Leasing & Hire Purchase – Underwriting.	10
5	SEBI and Financial Markets – Establishment, functions, power, achievement and regulatory aspects – Money Markets – Derivative Market – Insider Trading – Speculation – Gilt edged Securities Market – Investor Protection.	10
6	Foreign Capital – Foreign Investment – FDI & FII. Advantages & Disadvantages. External Commercial Borrowing (ECB), GDR & ADR, IDR.	10
<b>Total Number of Lectures</b>		<b>60</b>

- Suggested Reference Books Books recommended**
1. M.Y. Khan: Indian financial system-Tata Mcgraw Hill Publishing Co. Ltd.
  2. Frank J.Fabozzi & Franco Modigliani : Capital markets institutions and instruments - Prentice Hall of India, New Delhi
  3. Fredric Mishkin and Stanley Eakins, Financial Markets and Institutions, Pearson Prentice Hall, Boston san Francisco, New York.

