



SYMBIOSIS COLLEGE OF ARTS AND COMMERCE

An Empowered Autonomous College | Under Savitribai Phule Pune University
Reaccredited 'A+' with 3.51 CGPA For Third Cycle By NAAC | College with Potential for Excellence

BOARD OF STUDIES IN ACCOUNTANCY AND COSTING

MINUTES OF THE MEETING HELD ON 13TH MARCH 2024

The Third meeting of the Board of Studies in Accountancy and Costing was held on Wednesday 13th March 2024 at 9.30 am online on Microsoft Teams application.

The following members were present:

Sr. No.	Name	Designation
1	Dr. Hrishikesh Soman	Principal
2	Dr. Tessy Thadathil	Vice-Principal and Head Department of Accounting and Costing
3	CA Shilpa Bhide	Member, SPPU Nominee
4	Dr. Prasanna Kulkarni	Member, Academic Council
5	Dr. Yogini Chiplunkar	Head, Department of Business Administration
6	Dr. Santosh Marwadikumbhar	Associate Professor
7	Mrs. Sarika Wagh	Assistant Professor
8	Dr. Nilesh Waghmare	Associate Professor
9	Mr. Shekhar Paranjape	Assistant Professor
10	Ms. Aishwarya Kalyanshetti	Assistant Professor
11	Mr. Bhushan Bhegade	Assistant Professor
12	Mrs. Pinki Chougule	Assistant Professor

The following members expressed their inability to attend the meeting:

Sr. No.	Name	Designation
1	Dr. Vital Sawant	Member, Academic Council
2	Mr. Puratan Bharti	Industry Expert

Item No: 1 - To approve the minutes of the previous meeting held on Saturday, 3rd June 2023 via MS Teams

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- Dr. Tessy Thadathil welcomed all the board members and the faculty members to the meeting. Dr. Tessy put the minutes of the previous meeting for the approval of the board members.

Item No: 2 - To present and approve the syllabus of the papers of Semester 3 for SY BCOM under NEP

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- Dr. Tessy Thadathil briefed the members on the revised structure and credit allocation and explained that it needed to be changed because of the changing NEP guidelines.
- Dr. Santosh presented the paper on Personal Finance and Taxes and informed that since it an open elective, any student irrespective of the major can opt for this subject.
- Dr. Prasanna suggested including some part of capital gains to give them an idea of taxation on the investment component and Investment for tax planning.
- CA Shilpa Bhide also recommended adding Retirement using Mutual Funds for retirement.
- Mr. Bhushan presented the following papers
 - Fundamentals of Corporate Accounting (OE)
 - Analysis & Interpretation of Financial Statements (Advanced) (Major 7)
- With respect to the OE paper, both, Dr. Prasanna and CA Shilpa Bhide were of the opinion that Cashflow Statement should be covered at the basic level including how to use and interpret the Cashflow statement.
- Dr. Prasanna was also kind enough to offer guidance to the subject teacher.
- Dr. Nilesh presented a paper on Methods and Techniques of Costing
- Dr. Prasanna recommended including operational and operating costing with simple numerical.
- CA Shilpa suggested covering numerical on service costing rather than focusing only on manufacturing.
- Mr. Shekhar presented a paper on Corporate Finance
- Dr. Tessy reiterated that the professional papers were already approved in the previous BoS and that the credits have been re-organized to fit the NEP criteria.
- Ms. Sukhpreet presented the syllabus of the certificate course on Python which is offered by the department.
- Both the present members appreciated the syllabus and exclaimed that it is the need of the hour and that in fact, every student should study this subject.

Item No: 3 - To present and approve the syllabus of the papers of Sem 1 and 2 for FY B.Com under CMA specialization in Management Accounting.

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- CA Sumeet presented all the CMA papers as follows
 - Management Accounting
 - Information Technology & Analytics
 - Advanced Management Accounting
 - Financial Reporting

The meeting ended with a Vote of Thanks.

RESOLUTIONS

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Minutes of the previous meeting held on Saturday, 3rd June 2023 were approved unanimously by the meeting.

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It is unanimously resolved the papers presented are approved and that the suggestions will be incorporated in the papers.

Three credits be awarded for the certificate course on python.

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It is unanimously resolved that the CMA papers have been approved



Dr. Tessy Thadathil
Head, Department of Accountancy and Costing