



SYMBIOSIS COLLEGE OF ARTS & COMMERCE

An Autonomous College | Under Savitribai Phule Pune University
Reaccredited 'A+' with 3.51 CGPA For Third Cycle By NAAC | College with Potential for Excellence

Minutes of Board of Studies of Department of Accountancy and Costing Meeting held on 27th March 2021

Minutes of the Board of Studies Meeting held Online on **Saturday 27th March, 2021** via **Google Meet at 9:00 AM**. Following members were present for the meeting.

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| 1. Dr. Tessy Thadathil | Vice- Principal, HOD Department Costing |
| 2. CA Umesh Kulkarni | HOD Department of Accountancy |
| 3. CS Mahesh Athavale | |
| 4. CA Saransh Dey | |
| 5. Dr. Anand G. Jumle | |
| 6. Dr. Yogini Chiplunkar | |
| 7. Dr. Santosh Marwadikumbhar | |
| 8. Dr. Nilesh Waghmare | |
| 9. Mrs. Sarika Wagh | |
| 10. Mrs. Monika Parekh | |
| 11. Mr. Shekhar Paranjape | |

Dr. Tessy Thadathil, Vice-Principal, Head of the Department, Costing welcomed the BOS members. Honourable BOS Member CS Mahesh Athavale Sir has suggested to form Life Member Board which can be constituted with Alumni Students and Retired Staff Members. It will help the college for future academic development.

Item No.1. To approve the minutes of the previous meeting

The minutes of the previous meeting held on Wednesday 20th January, 2021 were read by Mr. Shekhar Paranjape and approved by the meeting.

Item No.2. To discuss and approve the syllabus of TYBCOM (Accountancy papers) and TYBCOM (Costing Specializations papers)

Resolutions:

TYBCOM (Advanced Accountancy papers)

CA Umesh Kulkarni Sir, Head of the Department, Accountancy has presented the roadmap for the FYBCOM, SYBCOM and TYBCOM Accountancy syllabus to be modified in future. Sir has further presented the proposed syllabus of TYBCOM Accountancy as a compulsory paper with following proposed modifications in the current syllabus. The proposed syllabus was unanimously approved in the meeting.

- Topic on Consolidation of holding and subsidiary – reduction in the no. of lectures from 16 to 14.
- Topic on Amalgamation- reduction in the no. of lectures from 16 to 14.
- AS - 7, AS - 11, AS - 19, and AS - 20 – Additional numerical sums on Construction Contracts, Foreign Exchange fluctuation, EPS, AS- 22 DTA with calculations- Increase in no of lectures from 6 to 8.

- Introduction to Auditing- to remove transitional provisions of auditor's appointment- reduction in the no. of lectures from 6 to 4
- Ratio Analysis to be swapped with Cash Flow Statement -- 10 lectures
- Addition of new chapter- Accounting for GST in Tally - 4 lectures

Above mentioned are the modifications in the current syllabus approved by the BOS members. CS Mahesh Athavale Sir and CA Saransh Dey Sir have given valuable suggestions and inputs that will be incorporated while framing the whole Accountancy Syllabus in future.

TYBCOM (Costing Specialization papers)

Dr. Tessy Thadathil, Head the Costing Department and Dr. Nilesh Waghmare Sir have presented the proposed modified syllabus of TYBCOM Costing Specialisation Papers No. 5, 6, 7 and 8. Following modification in the current syllabus have been proposed.

1. Costing Special Paper No. 5 - Techniques of Costing

- Addition of subtopic in Unit 1- Difference between Absorption and Marginal costing
- Addition of subtopic in Unit 3 – Cost Optimisation
- New Chapter No.4 - Reconciliation of Cost and Financial Accounts
- Addition of online E-Component – MS-Excel

2. Costing Special Paper No. 6 - Application of Costing

- New Chapter No.3 - Legal Environment of Cost Accounting
- New Chapter No.4 - Costing in Contemporary Business Models (Virtual Business, Start Ups and SME's)
- Addition of online E-Component – Research Methodology – 1

3. Costing Special Paper No. 7 Strategic Cost Management

- Addition of subtopic in Unit 1- PESTEL (ETOP) Analysis.
- Addition of subtopic in Unit 3 - Kaizen Costing and Cost Benchmarking
- Addition of online E-Component – Research Methodology – 2

4. Costing Special Paper No. 8 Recent Trends in Cost Accounting

- New Chapter No.8- Material Flow Cost Accounting
- New Chapter No.9 Introduction to ERP
- Addition of online E-Component - Online E-Component: Data Analysis

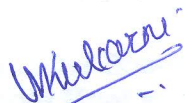
Tool pack The proposed syllabus of above-mentioned subjects of Costing Specialisation of TYBCOM Costing was unanimously approved by the meeting.

Item No.3. Any other matter with the permission of the Chair

Dr. Tessy Thadathil has requested BOS members for sharing the contacts of industry people for student's internship. CA Saransh Dey Sir has suggested to give data regarding the details of the students and their requirements so tie-ups can be made accordingly.

Dr. Tessy Thadathil Vice-Principal of our college proposed a Vote of Thanks to all BOS Members for their valuable contribution to Department of Accountancy and Costing from last three years and expected such kind of association with college in future.

The meeting ended with a vote of thanks to the Chair.



CA Umesh Kulkarni
(Head, Department of Accountancy)



Dr. Tessy Thadathil
(Head, Department of Costing)