



Symbiosis College of Arts and Commerce
(An Autonomous College under Savitribai Phule Pune University)

Department of Accountancy and Costing

Minutes of the Board of studies Meeting

(Held on Friday, 1st March, 2019)

The previous meeting of Board of studies was held on *Friday, 1st March, 2019 at 8:00 am in Room No.2016.*

- ✦ In this meeting condolence was offered to Late Dr. Vijay Behere
- ✦ Minutes of the previous BOS meeting held on 24th October, 2018 were read by Dr. Nilesh Waghmare and approved by the meeting unanimously.

AGENDA ITEM NO 1: To approve the syllabus of the subject of Financial Accounting for F.Y B.COM. (Regular) effective from Academic Year - 2019-20.

Subject and Semester	Suggested Changes
Financial Accounting I [SEM I]	CS Mahesh Athavale suggested following changes: ✓ <i>Change the first learning objective of the subject. Introduce relevant accounting concepts and principles in Unit No.2 Introduction and Relevance of Accounting Standards</i> ✓ <i>Introduce relevant provision of the Company Law relating to Conversion in Unit No.4. Conversion of a partnership firm into a limited company</i>
Financial Accounting II [SEM II]	CS Mahesh Athavale added two new points in topic no.4 Profit Prior to Incorporation <i>a) Introduction to Company as a form of an organization</i> <i>b) Distinction between Partnership Firm and Limited Liability Company.</i> CA Saransh Dey suggested to <i>Introduce Ind AS 18 Revenue Recognition in Unit 1 Royalty Accounts</i>

	Dr. Anand Jumle suggested to reframe learning objectives of the both papers according to the changes made in the syllabus.
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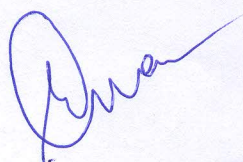
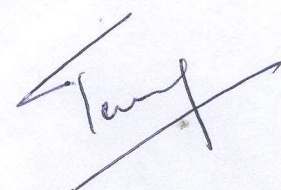
AGENDA ITEM NO. 2: To approve the syllabus of Honours for B. Com with Specialization in Accounting and Finance (Integrated with ACCA) effective from Academic Year - 2019-20.

- ✓ Objectives of the course, Honours for B. Com with Specialization in Accounting and Finance (Integrated with ACCA) explained by CMA Monica Parikh.

Subject and Semester	Suggested Changes
Financial Modelling [SEM III]	CA Saransh Dey suggested Following changes ✓ <i>In the first objective of the subject Financial Modelling, change Microsoft Excel and make it Spreadsheet.</i> ✓ <i>In 1.3 Advanced modeling techniques, modeling word removed. There will be extrapolation and histogram in advanced techniques.</i> ✓ <i>Add one more point in unit 2 i.e. identify cost and revenue drive.</i> ✓ <i>Add one more point in unit 5 : practical assignments submission in spreadsheets</i>
Decision making using statistical techniques [SEM IV]	CA Saransh Dey suggested to add Analysis of Data on Excel in the all chapters. He also said that this subject should be taught through Excel.

AGENDA ITEM NO. 3: To approve the syllabus of the subjects, Advanced Accounting and Specialised Areas in Accounting for M.Com. (Regular) effective from Academic Year - 2019-20.

Subject and Semester	Suggested Changes
Advanced Accounting [M.COM SEM I]	✓ Topic 4 <i>Branch Accounts</i> has been removed unanimously. ✓ CS Mahesh Athavale suggested to add <i>a) IBBI or Insolvency and Bankruptcy Board of India</i> <i>b) legal framework and relevant provisions provided by Insolvency and Bankruptcy Code, 2016</i> <i>c) consolidation of associated companies</i> In Unit No.3: Accounting for Liquidation of Companies

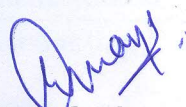



	<ul style="list-style-type: none"> ✓ CS Mahesh Athavale also suggested to add Recent amendments in section 247 of the companies Act 2013 in unit No: 4 Valuation of shares and goodwill. ✓ CA Saransh Dey suggested to add relevant IND AS in unit No: 4 Valuation of shares and goodwill for ICAI Modules should be used. ✓ Dr. Kandalgaonkar suggested to increase no. of lectures from 20 to 32 for the topic <i>Accounting for Group of Companies</i>.
SPECIALISED AREA IN ACCOUNTING [M.COM SEM II]	<ul style="list-style-type: none"> ✓ CA Saransh Dey suggested to add RERA and relevant IND AS in the Unit 1 Accounting for Construction Contracts ✓ CA Saransh Dey suggested to add Tax Collected at Source in Unit 6 : Accounting for Corporate Taxation ✓ CS Mahesh Athavale suggested to add Reverse Charge Mechanism in 6.2 Accounting for GST <i>in Introduction to</i>

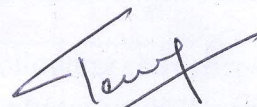
AGENDA ITEM 4: Any other matter with the permission of the chair.

- ✓ CA Saransh Dey suggested to introduce **simulations study software** at M.Com level
- ✓ CS Mahesh Athavale will be suggesting books on GST.

The meeting ended with vote of thanks to the chair.



Dr. Shirish Limaye
(Head, Department of Accountancy)



Dr. Tessy Thadathil
(Head, Department of Costing)