



Minutes of Board of Studies Meeting – Department of Accountancy and Costing held on 25th October 2021

Minutes of the Board of Studies Meeting held Online on Monday 25th October, 2021 via Google Meet at 10:00 AM. Following members were present for the meeting.

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| 1. Dr. Hrishikesh Soman | Principal |
| 2. Dr. Tessy Thadathil | Vice- Principal, HOD Department Costing |
| 3. CA Umesh Kulkarni | HOD Department of Accountancy |
| 4. Dr. Prasanna Kulkarni | |
| 5. Dr. Vitthal Sawant | |
| 6. CA Shilpa Bhide | |
| 7. Mr. Puratan Bharati | |
| 8. CA Hemant Godbole | |
| 9. Dr. Yogini Chiplunkar | |
| 10. Dr. Sharayu Bhakare | |
| 11. Dr. Santosh Marwadikumbhar | |
| 12. Dr. Nilesh Waghmare | |
| 13. Mrs. Sarika Wagh | |
| 14. CMA Monika Parekh | |
| 15. Mr. Shekhar Paranjape | |
| 16. Ms. Aishwarya Kalyanshetti | |
| 17. Ms. Poorti Gangal | |

Dr. Tessy Thadathil, Vice-Principal, Head of the Department, Costing welcomed and introduced to all new Board of Studies Members.

Item No.1. To approve the minutes of the previous meeting

Resolution 1: The minutes of the previous meeting held on Wednesday 27th March, 2021 were confirmed and approved by the BOS members of the meeting.

Item No.2. To approve the syllabus of specialised subjects of B.Com. with specialisation in Management Accounting (B.Com. integrated with CIMA). Total subjects to be approved - Twelve

Resolution 2: Dr. Tessy Thadathil Head Department of Costing have introduced about the new programme B.Com. integrated with CIMA to all BOS members. It is a B.Com. programme with specialisation in Management Accounting. Professor Monika Parikh has presented syllabus of all twelve courses with course outcomes of each subject. The BOS members congratulated to the department and college for this new B.Com. programme in

integration with CIMA and has unanimously approved the syllabus of all twelve subjects for same programme.

Item No.3. To approve the course outcomes of:

1. B.Com. (Semester 1 to 6): 1. Financial Accounting 2. Corporate Accounting 3. Advanced Accounting
2. B.Com. (Semester 3 to 6): Costing specialization special paper 1 to special paper 8
3. B. Com with honors: Core Papers 1 to 3 and Research Methodology.
4. B. Com in Accounting and Finance (ACCA): Special Paper 1 to Special Paper 14

Resolution 3: Dr. Tessy Thadathil explained to the BOS members that syllabus of subjects Financial Accounting, Corporate Accounting and Advanced Accounting, Costing specialisation paper 1 to paper 8, honours papers 1 to 3 and Research Methodology, B.Com. ACCA special paper 1 to 14 have been approved in the previous meetings. As per new structure of Blooms Taxonomy adopted, each course learning outcomes are to be revised. New revised course outcomes have presented to the BOS members and all course outcomes of following subjects have approved unanimously by BOS members.

1. B.Com. (Semester 1 to 6): 1. Financial Accounting 2. Corporate Accounting 3. Advanced Accounting
2. B.Com. (Semester 3 to 6): Costing specialization special paper 1 to special paper 8
3. B. Com with honors: Core Papers 1 to 3 and Research Methodology.
4. B. Com in Accounting and Finance (ACCA): Special Paper 1 to Special Paper 14

Item No.4. To approve Foundation Course in Accounting

Resolution 4: Dr. Santosh Marwadikumbhar have given the inputs regarding the Foundation Course in Accounting. Sir has presented all the details regarding the course to BOS Members.

Sir has presented the syllabus of the course. This course is for FYBCom and FYBA students. It is resolved that Foundation Course in Accounting has unanimously approved by all the members of BOS.

Item No.5. Discussion on feedback received from various stakeholders

Resolution 5: Dr. Santosh Marwadikumbhar Sir has presented the feedback received from TYBCom students. Sir has further presented the analysis of the feedback received from the stakeholders. Students are satisfied specifically in teaching and curriculum of Accountancy and Costing subjects. Feedback is unanimously approved by the BOS Members.

Item No. 6 Discussion on Contemporary Accounting Practices, Emerging Trends in the field of Accounting and Costing required to be introduced in the present curriculum to enhance it.

Resolution 6: Dr. Prasanna Kulkarni suggested that topics like overview of forensic accounting, Overview and Application of IFRS, Data Science Artificial Intelligence and Machine Learning can be included in the syllabus as they are current trends in accounting practices in MNC's.

CA Shilpa Bhide suggested to encourage the students for internship. Mr. Puratan Bharati suggested that we can organise guest lectures on the topics like Data Science, Forensic Audit etc. Dr. Tessy Thadathil Madam promised to all BOS Members that we will incorporate these

valuable suggestions in near future while designing the syllabus and surely we will work on it:

Item No.7 Any other matter with the permission of the Chair

Dr. Tessy Thadathil Vice-Principal of our college proposed a Vote of Thanks to all BOS Members for their valuable contribution to Department of Accountancy and Costing.

The meeting ended with a vote of thanks to the Chair.

CA Umesh Kulkarni
(Head, Department of Accountancy)

Dr. Tessy Thadathil
(Head, Department of Costing)