



Symbiosis College of Arts and Commerce
(An Autonomous College Affiliated to University of Pune)

Subject code	17C82227	Semester	I	II	III	IV	V	VI	M.Com.	I	II √	III	IV
Title of Subject (For M.Com Part I & II as appeared in the prospectus)	Advanced Studies in Business Tax Assessment & Planning												
Objectives	1. To provide understanding of Direct Taxes including Rules pertaining thereto and their application to different business situations. 2. To understand principles underlying the Service Tax. 3. To understand basic concepts of VAT.												
Unit	Contents of the syllabus											Number of Lectures	
1	<u>Title of the topic :</u> ASSESSMENT OF VARIOUS ENTITIES 1.1 Assessment of firms and Partners - Computation of total income and tax liability of partners 1.2 Assessment of companies – Computation of total income and tax liability, MAT provisions, computation and carry forward. 1.3 Meaning of special rates of tax, tax computation using slab rates and special rates, tax calculation using aggregation of agricultural income.											10	
2	<u>Title of the topic :</u> MISCELLANEOUS 2.1 Return of income – Section 139(1), 139(3), 139(4), 139(5), 139(9). 2.2 Tax deduction at source – Section 192, 194A, 194C, 194H, 194J, 194I, case studies on TDS, Procedure for filing of TDS returns, consequences of non deduction and non filing of TDS returns, Details of filing of 26QB. 2.3 Advance tax – Introduction, section 234A, 234B, 234C and problems on advance tax.											10	
3	<u>Title of the topic :</u> TAX PLANNING 3.1 Meaning of tax planning and management, tax evasion and tax avoidance- 3.2 Nature and scope of tax planning and management in the corporate sector- 3.3 Justification of corporate tax planning and management. 3.4 Tax Planning considerations in relation to Business.											08	
4	<u>Title of the topic:</u> SCOPE OF GST 4.1 Objective of this topic is to study the origin and implication of GST in India. 4.2 Concept, Genesis, Need, Dual GST Model, GST Portal, Definitions, Scope of Supply i.e. Section 7 of CGST Act, 2017. (Theory only)											08	
5	<u>Title of the topic :</u> PLACE OF SUPPLY 5.1 Need for place of supply, Intra and Interstate Supplies, Place of Supply of goods i.e. Section 10 of IGST Act, 2017 and Place of supply of services i.e. section 12 of IGST Act, 2017. (Theory and Problems)											08	
6	<u>Title of the topic :</u> TIME OF SUPPLY 6.1 Invoicing provisions, Time of supply of goods under forward and reverse charge, Time of supply of services under forward and reverse charge. (Theory and Problems)											08	
7	<u>Title of the topic :</u> Input Tax Credit 7.1 Eligibility and conditions for taking ITC. 7.2 Apportionment of Credit and Blocked credit. 7.3 Input tax credit in respect of inputs and capital goods sent for job work.											08	



	7.4 Distribution of credit by input revenue distribution.	
	Total Number of Lectures	60
Notes:		
<ol style="list-style-type: none"> 1. Amendments made prior to commencement of Academic Year in the relevant act should be considered. 2. Theory questions will carry 30% marks. 3. Problems will carry 70% marks 		
Suggested Reference Books recommended		
<ol style="list-style-type: none"> 1. Dr. Vinod Singhania: Direct Taxes, Law and Practice 2. Dr. Bhagawati Prasad: Direct Taxes 3. Girish Ahuja and Ravi Gupta: Direct Taxes 4. T. N. Manoharan: Hand Book of Income Tax Laws 5. B.B. Lal & N.Vashisht: Direct Taxes (Pearson) 6. S. S. Gupta: Service Tax (Taxmann) 7. R. Mohan Lavis : Service Tax (Bharat Publishers, New Delhi) 		

