



Symbiosis College of Arts and Commerce
(An Autonomous College Affiliated to University of Pune)

Subject code	17C93211	Semester	I	II	III	IV	V	VI	M.Com. Semester	I	II	III √	IV
Title of Subject (For MCom Part I & II as appeared in the prospectus)		Advanced Auditing											
Objectives		1. Level of Knowledge-Basic Knowledge 2. To impart knowledge and develop understanding of methods of auditing and their application											
Detailed syllabus													
Unit	Contents of the syllabus												Number of Lectures
1	Title of the topic : Introduction 1.1 Auditing concepts Basic Principles governing an audit- Relationship of auditing with other disciplines -Audit Programme - Vouching – Verification and Valuation												08
2	Title of the topic : Auditing and Assurance Standards 2.1 Overview-Standard setting process-Role of International Auditing and Assurance Standard Board and Auditing and Assurance Standard Board in India.												08
3	Title of the topic : Risk Assessment and Internal Control 3.1 Evaluation of internal control procedures; techniques including questionnaire; flowchart; internal audit and external audit, coordination between two.												10
4	Title of the topic : Audit of Limited Companies 4.1 Preliminaries to the audit of limited company-Audit of share capital transactions, Debentures and other transactions-Audit report with special reference to CARO 2003 *Profit and divisible profit-Dividends- Investigation under Companies Act, 1956.												10
5	Title of the topic Audit Committee and Corporate Governance 5.1 Corporate Governance: Introduction-Verification of Compliance of Corporate Governance. Audit Committee: Constitution-Powers of Audit Committee-CEO/CFO Certification to Board-Report on Corporate Governance.												12
6	Title of the topic Audit under Computerized Information System (CIS) Environment 6.1 Special aspects of CIS Audit Environment need for review of internal control. Use of Computers for Audit purposes; audit tools, test packs, computerized audit programmes; Special aspects in Audit of E-Commerce Transitions.												12
	Total Number of Lectures												60
Suggested Reference Books Books recommended													
1. Spicer and Peglar : Practical Auditing 2. Kamal Gupta : Contemporary Auditing 3. R.C. Saxena : Auditing (Himalaya) 4. Basu : Auditing 5. Jagadish Prasad : Auditing : Principles 6. M.D.Paula : The Principles of Auditing 7. B.N. Tondon: A Handbook of Practical Auditing 8. The Institute of Accountants of India : Auditing assurance Standards													

