



Symbiosis College of Arts and Commerce
(An Autonomous College under Savitribai Phule Pune University)

Subject code	17C71211	Semester	I
Title of Subject	ADVANCED ACCOUNTING		
Objectives	<ol style="list-style-type: none"> 1. To understand and explain the role of Accounting Standards, Ind Accounting Standards and their relationship with International Financial Reporting Standards 2. To learn to apply relevant Accounting Standards while accounting for Group of companies, Liquidation of companies and Valuation of shares and Goodwill 3. To learn the advanced concepts of accounting in group of companies, liquidation of companies valuation of shares and Goodwill 		
Detailed syllabus			
Unit	Contents of the syllabus	Number of Lectures	
1.	INTRODUCTION 1.1 Accounting Concepts and conventions, Nature of accounting standards- process of setting standards- standards formulated by ICAI- International Financial Reporting Standards (IFRS) Value added accounting: Concept and Techniques	08	
2.	ACCOUNTING FOR GROUP OF COMPANIES 2.1 Holding company with two subsidiaries-Definition-Provisions of Relevant INDAS - Accounts Consolidation-Preparation of Consolidated Balance sheet-Minority Interest-Pre-acquisition or Capital profits –cost of control or goodwill-inter-company balances unrealized inter company profits-Revaluation of Assets and liabilities-Bonus Shares-treatment of dividend-more than one subsidiary –intercompany holdings consolidation of profits and loss account (including Problems 2.2 Consolidation of Associates Companies.	32	
3.	ACCOUNTING FOR LIQUIDATION OF COMPANIES 3.1 Preparation of Statement of Affairs- Deficiency/Surplus Account- Liquidators Final Statement of Accounts, Receiver’s Statement of Accounts. 3.2 Relevant provisions of Insolvency and Bankruptcy Code	12	
4.	VALUATION OF SHARES AND GOODWILL 4.1 Valuation of Shares – Need for valuation – Methods of valuation of shares– Net Assets method, Discounted Cash Flow Method, Dividend Yield Method, Earning Yield Method, Return on Capital Method, Price/Earning Method and Fair Value Method. Recent Amendment in Company Act - Section 247 Relevant of IndAS 4.2. Valuation of Goodwill – Need for valuation – Methods of valuing Goodwill – Number of Years purchase of average profits method, Capitalization method – Annuity method – Super profits method.	08	
Total Number of Lectures			60



Suggested Reference Books

1. Richard Lewis and David Pendrill -Advanced Financial Accounting- Pearson Education
2. Steven M. Bragg-GAAP: Interpretation and Application of Generally Accepted Accounting Principles - Wiley
3. B.Banerjee -Regulation of Corporate Accounting & Reporting in India- World Press.
4. Asish K Bhattacharya -Indian Accounting Standards- McGraw-Hill Education (India).
5. Advanced Accounting with Accounting Standards- Problems & Solutions - Ravi.M.Kishore-Taxman
6. L.S.Porwal -Accounting Theory -McGraw-Hill Education (India)
7. Shukla and Grewal: Advanced Accounts. (S. Chand & Co Ltd. New Delhi)
8. Jain and Narang: Advanced Accounts.(Kalyani Publishers, Ludhiana)
9. Sr. K. Paul: Accountancy, Volume-I and II.(New Central Book Agency, Kolkata)
10. 10. Accounting Standards issued by ICAI.

