

## **B.COM with specialisation in ACCOUNTING AND FINANCE**

ACCA (the Association of Chartered Certified Accountants) is a global body for professional accountants. They aim to offer business relevant, qualification to people around the world seeking a rewarding career in accountancy, finance and management. They support members and students from over 170 countries. ACCA has statutory recognition in U.K., Ireland and European Union and many other countries. ACCA members can practice as public accountants in over 70 countries. ACCA trained personnel have a deep knowledge and understanding of IFRS which is increasingly relevant in India, as India moves forward from local IAS to IFRS. Please visit the following website for additional information on ACCA and its professional certification Program [www.accaglobal.com](http://www.accaglobal.com)

We are very proud to mention that ACCA signed a Memorandum of Understanding (MOU) with Symbiosis College of Arts and Commerce in August 2013 and since then Symbiosis has had the privilege of being a University partner of ACCA. More than 250 students have enrolled with us till date and two of our students have also achieved first rank in India for the F7 (Financial Reporting) and F9 (Financial Management) papers, thereby achieving a world rank too.

### **Integration of ACCA with BCOM**

As a natural progression, the College will be integrating the ACCA Program with the regular B. Com Program, from the academic year 2018-19 as B.COM with specialisation in ACCOUNTING AND FINANCE. This Integrated Program will lead to a degree of B.COM with specialisation in ACCOUNTING AND FINANCE.

**This specialisation is an additional specialisation offered by the college and this is the only specialisation, which commences from the first year unlike the other specialisations like Costing, Banking, Marketing and Entrepreneurship, which begin from the second year.**

### **Meaning of Integration of ACCA with B. Com:**

ACCA Certification consists of 13 papers. All these 13 papers have been included in the B.Com syllabus over 3 years and they will have to be pursued in the given order

Out of these 13 papers, students get exemption for first 6 papers i.e. ACCA will accept evaluation made and grades given by the College for ACCA qualification. This means students will not be appearing for ACCA examination conducted by ACCA for these 6 papers.

Remaining 7 papers are integrated in 2<sup>nd</sup> and 3<sup>rd</sup> year of B.Com. The student will have to appear for two exams for these papers viz. College examination for B.Com Degree and ACCA examinations for ACCA qualification.

College examinations are conducted twice a year i.e. in October and in April. However, ACCA conducts its examination 4 times a year i.e. one attempt per quarter. For further details and clarification, please contact the ACCA desk in the College.

The college evaluation pattern for all papers of ACCA is as follows:

1. Mid semester 40 marks Computer based exam and
2. Semester end 60 marks Computer based exam.
3. The Computer based exam Exams mentioned in point 1 and 2 above would be drawn up on the lines of the ACCA exams.
4. As stated earlier the student will be required to appear for the ACCA examinations for remaining 7 papers, to obtained ACCA professional qualification and will have to pay exam fees directly to ACCA, at the time of enrolling for the examination. Exam fees for these 7 papers are not included in the college fees.
5. **Following are the benefits to students by opting for this Programme:**
  1. Degree in B. Com with specialisation in Accounting and Finance
  2. Exemption of 6 papers towards acquiring Professional Certification of ACCA
  3. A 20 £ registration fee of ACCA which is a discounted registration fee will be applicable
  4. Waiver of annual subscription fee for the first year
  5. Waiver of exemption fees for the first 6 papers
  6. Electronic copy of ACCA learning material

**Registration fee, annual subscription for following years and examination fees for 7 papers are not included in the college fees and will have to be paid by the student directly to ACCA.**

#### **Admission procedure for Students:**

1. An Indian student will qualify for the ACCA integration Programme only after fulfilling the merit criteria for the regular B. Com Program. This process will commence only after the declaration of 12<sup>th</sup> Standard results. All details of the admission process will be displayed on the College Website.
2. NRI and Foreign students need to get their documents scanned and apply to the International Office of Symbiosis Centre for International Education (SCIE) after the 12<sup>th</sup> standard results.

**Once a student in his first year opts for B. Com with SPECIALISATION IN ACCOUNTING AND FINANCE (Integrated Program) he/she will not be allowed to change/ opt out of the specialisation. This means he/she will have to complete all three years of his/her graduation with SPECIALISATION IN ACCOUNTING AND FINANCE**

The subjects in First Year B. Com for the integrated Programme (B. Com with SPECIALISATION IN ACCOUNTING AND FINANCE) will be as follows:

#### **Semester- 1**

1. Accountant in Business (F1)
2. Management Accounting (F2) (Part-1)

3. Financial Accounting (F3) (Part-1)
4. Micro Economics- 1
5. Mathematics and Statistics-1
6. English for communication-1
7. Individual and society-1

**Semester- 2**

1. Management Accounting (F2) (Part-2)
2. Financial Accounting (F3) (Part-2)
3. Performance Management (F5)
4. Micro Economics-2
5. Mathematics and Statistics-2
6. English for communication-2
7. Individual and society-2